



JABABEKA & CO.

Jababeka International B.V.

(incorporated in The Netherlands as a private company with limited liability)

Call Option Notice

6.50% Guaranteed Senior Notes Due 2023

(ISIN: US46638AAC45; USN4717BAD84 and CUSIP: 46638AAC4; N4717BAD8)

Date: December 19, 2022

To: The Bank of New York Mellon
(the "Trustee" and "Principal Paying and Transfer Agent")

Holders of 6.50% Guaranteed Senior Notes Due 2023 (ISIN: US46638AAC45; USN4717BAD84 and CUSIP: 46638AAC4; N4717BAD8)

Reference is made to the 6.50% Guaranteed Senior Notes Due 2023 (ISIN: US46638AAC45; USN4717BAD84 and CUSIP: 46638AAC4; N4717BAD8) (the "Notes") issued by Jababeka International B.V. (the "Company") pursuant to the indenture, dated as of October 5, 2016, by and among the Issuer, PT Kawasan Industri Jababeka Tbk. (the "Parent Guarantor"), the Subsidiary Guarantors named therein, and the Trustee, as amended and supplemented by a first supplemental indenture, dated as of December 21, 2018, by and among the Company, the Parent Guarantor, the Subsidiary Guarantors named therein, and the Trustee, and as further amended and supplemented by a second supplemental indenture, dated as of December 9, 2022, by and among the Company, the Parent Guarantor, the Subsidiary Guarantors named therein, and the Trustee (the "Indenture"). All capitalized terms used herein and not otherwise defined shall have the meaning assigned to them in the Indenture.

Pursuant to Section 3.02(d) (*Optional Redemption*) of the Indenture, the Company hereby gives notice to all Holders of outstanding Notes and to the Trustee of the Company's exercise of the optional redemption in accordance with Section 3.02(a) (*Optional Redemption*) of the Indenture in respect of US\$20,338,000 in aggregate principal amount of outstanding Notes. The redemption date is set at January 18, 2023 (the "**Redemption Date**"). In this case where less than all of the Notes are to be redeemed, the Notes for redemption will be selected in accordance with Section 3.02(d) (*Optional Redemption*) of the Indenture.

As set out in Section 3.02(a) (*Optional Redemption*) of the Indenture, the Company will redeem the selected Notes at a redemption price equal to 100.813% of principal amount of Notes (the "**Redemption Price**"), plus accrued and unpaid interest, if any, to (but not including) the Redemption Date. On the Redemption Date, the Redemption Price will become due and payable on Notes called for redemption, and interest on Notes called for redemption will cease to accrue on and after the Redemption Date.

All Notes surrendered for redemption shall be delivered to the Principal Paying and Transfer Agent for cancellation. The Principal Paying and Transfer Agent shall dispose of canceled Notes held by it in accordance with its customary procedures.

This notice is irrevocable and shall be governed by New York law.

By Order of the Board
JABABEKA INTERNATIONAL B.V.

Tieme Egbert Beekelaar
Managing Director