SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

GRANT OF SHARE AWARDS PURSUANT TO THE SINGAPORE POST RESTRICTED SHARE PLAN 2013

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Post Limited (the "**Company**") hereby announces the details on the grant of share awards pursuant to the Singapore Post Restricted Share Plan 2013 (the "**Plan**") as follows:-

(a)	Type of award	Performance Share Awards	
(b)	Date of grant	20 January 2022	
(c)	Number of shares granted	Awards in respect of 269,147 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain performance conditions being met and other terms and conditions. The performance conditions would incorporate stretched targets aimed at delivering long-term shareholder value. Depending on the extent of the satisfaction of the relevant performance criteria[1], 0% to 200% of the shares comprised in the awards may vest.	
(d)	Market price of the Company's securities on the date of grant	S$0.650 per share	
(e)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Group Chief Executive Officer and Executive Director	Base Allocation of 100%
		Mr Phang Heng Wee, Vincent	269,147

[1] *The long-term performance hurdles for the grant are Return on Equity, Absolute Total Shareholder Returns and Carbon Emissions Reduction.*

(a)	Type of award	Restricted Share Awards	
(b)	Date of grant	20 January 2022	
(c)	Number of shares granted	Awards in respect of 1,140,317 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain performance conditions being met and other terms and conditions. The performance conditions would incorporate stretched targets aimed at delivering long-term shareholder value. Depending on the extent of the satisfaction of the relevant performance criteria[2], 0% to 200% of the shares comprised in the awards may vest.	
(d)	Market price of the Company's securities on the date of grant	S$0.650 per share	
(e)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Group Chief Executive Officer and Executive Director	Base Allocation of 100%
		Mr Phang Heng Wee, Vincent	134,647

[2] *The long-term performance hurdle for the grant is Underlying Net Profit.*

Issued by Singapore Post Limited on 20 January 2022.