

UNITED FIBER SYSTEM LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

OUTCOME OF THE THIRD MEETING OF CREDITORS OF POH LIAN CONSTRUCTION (PTE.) LTD (UNDER JUDICIAL MANAGEMENT)

Capitalised terms used herein shall have the definitions ascribed to them in the announcements dated 9 April 2013, 4 July 2013 and 15 April 2014, unless otherwise stated or the context otherwise requires.

The Board of Directors of the United Fiber System Limited (the “**Company**”) wishes to announce that the third meeting of creditors of Poh Lian Construction (Pte.) Ltd (Under Judicial Management) (“**PLC**”), a wholly-owned subsidiary of the Company, was held today at Level 2 Auditorium, Bestway Building, 12 Prince Edward Road Singapore 079212.

The meeting of PLC’s creditors was convened by the judicial managers of PLC (the “**Judicial Managers**”) pursuant to Section 227P(2) of the Companies Act. The purpose of the meeting was to update the creditors of PLC on the status of the judicial management, and to consider and put to vote the following two resolutions:

RESOLUTION 6

To commence legal proceedings against Wisanggeni Lauw, Ng Giok Beng Thomas and Leong Chee Keng for breaches of their duties to PLC and to take all steps necessary thereto.

RESOLUTION 7

To submit the full professional fees and expenses of the Judicial Managers and their solicitors incurred since March 2013 for taxation by the High Court of Singapore, instead of accepting a 30% discount on all such professional fees.

Resolution 6 was approved by a majority in number and value of the creditors present and voting at the meeting, as is required under Section 227P(2) of the Companies Act. Resolution 7 was not approved by a majority in number and value of the creditors present and voting at the meeting, as is required under Section 227P(2) of the Companies Act.

Accordingly, the Judicial Managers will report the voting results to the Court.

Shareholders are advised to exercise caution in trading their shares in the Company and the Company will make the necessary announcements when there are any material updates on the above matter. Shareholders are advised to read all further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof,

and that there are no material facts the omission of which would make this Announcement misleading.

BY ORDER OF THE BOARD

UNITED FIBER SYSTEM LIMITED

Pauline Lee
Acting CEO
8 August 2014