BLUMONT
博诺有限公司

BLUMONT GROUP LTD.

(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

Ninth Supplementary Bidder's Statement

1. Introduction

This document is the ninth supplementary bidder's statement (**Ninth Supplementary Bidder's Statement**) to the bidder's statement dated 21 March 2014 (**Bidder's Statement**) issued by Blumont Group Ltd. (**Blumont**) in relation to its off-market takeover bid for all the ordinary shares in Genesis Resources Limited (**Genesis**). This Ninth Supplementary Bidder's Statement is dated 6 January 2015.

This Ninth Supplementary Bidder's Statement supplements and should be read together with the Bidder's Statement, as well as the first supplementary bidder's statement by Blumont dated 4 April 2014, the second supplementary bidder's statement by Blumont dated 22 April 2014, the third supplementary bidder's statement by Blumont dated 2 May 2014, the fourth supplementary bidder's statement by Blumont dated 6 June 2014, the fifth supplementary bidder's statement by Blumont dated 23 July 2014, the sixth supplementary bidder's statement by Blumont dated 18 August 2014, the seventh supplementary bidder's statement by Blumont dated 29 October 2014 and the eighth supplementary bidder's statement by Blumont dated 23 December 2014 (**Eighth Supplementary Bidder's Statement**).

A copy of this Ninth Supplementary Bidder's Statement has been lodged with ASIC and the ASX on 6 January 2015. Neither ASIC, the ASX nor any of their officers, take any responsibility for the contents of this Ninth Supplementary Bidder's Statement. A copy of this Ninth Supplementary Bidder's Statement will also be released by Blumont on SGXNET in Singapore. The SGX assumes no responsibility for the correctness of any of the statements, reports contained/referred to or opinions expressed in this Ninth Supplementary Bidder's Statement.

Capitalised terms in this Ninth Supplementary Bidder's Statement have the same meaning as that in the Bidder's Statement unless the context requires otherwise.

2. Update on Merlin Takeover Bid

Blumont refers to Section 5 of the Eighth Supplementary Bidder's Statement regarding the Merlin Takeover Bid, in particular, in relation to the termination of the Merlin Bid Implementation Deed by Merlin and the issue of new shares by Merlin which triggered a breach of the defeating condition set out in section 11.5(c) of the 'Bidder's Statement' for the Merlin Takeover Bid.

Blumont now advises Genesis Shareholders that Blumont intends to rely on the trigger of the defeating condition of the Merlin Takeover Bid to allow the Merlin Takeover Bid to lapse.

In addition, on 5 January 2015, Blumont made an application to ASIC to obtain ASIC's consent to enable Blumont to withdraw the Merlin Takeover Bid (before the closing date of the Merlin Takeover Bid, being 13 February 2015) in accordance with section 652B of the Corporations Act. Blumont will keep Genesis Shareholders updated of the status of this application.

Irrespective of whether ASIC consents to enable Blumont to withdraw the Merlin Takeover Bid, the Merlin Takeover Bid will lapse on 13 February 2015. Accordingly, no Blumont Shares will be issued to any Merlin Shareholder under the Offer and, accordingly, all Merlin Shareholders will retain their Merlin Shares (following the closing date of the Merlin Takeover Bid or, if consent is granted by ASIC, the date of withdrawal of the Merlin Takeover Bid).

3. Enquiries

Please contact the Blumont Offer Information Line on 1300 459 512 (for callers within Australia) or +61 3 9415 4290 (for callers outside of Australia) if you have any questions in relation to our Offer or this Eighth Supplementary Bidder's Statement.

APPROVAL OF NINTH SUPPLEMENTARY BIDDER'S STATEMENT

This Ninth Supplementary Bidder's Statement has been approved by a unanimous resolution passed of the directors of Blumont.

Signed for and on behalf of Blumont by Mr. Ng Kim Huatt, being a director of Blumont, who is authorised to sign by a resolution of the directors of Blumont.



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Mr Ng Kim Huatt
Director

Dated: 6 January 2015