NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual, Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Catalist Rules**"), the board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that,

(i) At the Annual General Meeting ("**AGM**") of the Company held on 29 April 2019, the following proposed resolutions as set out in the Notice of AGM dated 12 April 2019 were put to the meeting and passed on poll vote:

No.	Resolutions relating to:	Votes for	%	Votes against	%	Votes total
1	Adoption of the audited financial statements for the financial year ended 31 December 2018 and the Directors' Statement and the Auditors' Report thereon	136,257,449	100	0	0	136,257,449
2a	Re-election of Mr. Teo Lek Hong as a Director of the Company	136,257,449	100	0	0	136,257,449
2b	Re-election of Mr. Tay Kee Liat as a Director of the Company	136,257,449	100	0	0	136,257,449
3	Approval of Directors' fees of S$192,000.00 for the financial year ending 31 December 2019, to be paid quarterly in arrears	136,257,449	100	0	0	136,257,449
5	Authority to allot and issue new shares in the capital of the Company	136,257,449	100	0	0	136,257,449
6	Authority to grant options and to allot and issue shares under the NauticAWT Employee Share Option Scheme ("**ESOS**")	49,289,373	100	0	0	49,289,373

7	Authority to grant awards and to allot and issue shares under the NauticAWT Performance Share Plan ("**PSP**")	49,289,373	100	0	0	49,289,373

(ii) At the AGM of the Company held on 29 April 2019, the following proposed resolution as set out in the Notice of AGM dated 12 April 2019 was put to the meeting and not passed on poll vote:

No.	Resolutions relating to:	Votes for	%	Votes against	%	Votes total
4	Re-appointment of Messrs Deloitte & Touche LLP as the independent auditors of the Company and authorising the Directors to fix their remuneration	0	0	136,257,449	100	136,257,449

Note to Poll Results:

1. Subsequent to the issuance of the Annual Report for the year ended 31 December 2018 and the Notice of AGM to the shareholders on 12 April 2019, the Board, the Audit Committee and the auditors, Messrs Deloitte & Touche LLP ("**Deloitte**") have mutually agreed that it would be in the interests of both the Group and Deloitte not to seek for re-appointment due to cost considerations. Accordingly, Resolution No. 4 in respect of re-appointment of Deloitte as the independent auditors of the Company and authorising the Directors to fix their remuneration was not passed at the AGM. The Board will take requisite steps to appoint the auditors of the Company in due course.

(iii) Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and details	Name	Number of shares held
Resolution 6 - Authority to grant options and to allot and issue shares under the NauticAWT ESOS AND Resolution 7 - Authority to grant awards and to allot and issue shares under the NauticAWT PSP	John Grønbech	82,088,000
	Louren David Woof	3,199,683
	Chong Siu Peng	1,188,808
	Poh Chit Wen	172,265
	Loo Sheau Ying	168,720
	Lim How Teck	150,600

(iv) Name of Company appointed as Scrutineer

Entrust Advisory Pte. Ltd. was appointed as independent scrutineer for the above mentioned poll.

Statement Pursuant to Rule 704(7) of the Rules of Catalist

Mr. Teo Lek Hong was re-elected as an Independent Director of the Company and remains as the chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. For the purposes of Rule 704(7) of the Catalist Rules, the Board considers Mr. Teo Lek Hong to be independent.

Mr. Tay Kee Liat was re-elected as an Independent Director of the Company and remains as the chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. For the purposes of Rule 704(7) of the Catalist Rules, the Board considers Mr. Tay Kee Liat to be independent.

By Order of the Board

John Grønbech
Executive Director and CEO
29 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.
