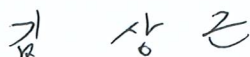


**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO KOREA NATIONAL OIL CORPORATION
U.S.\$500,000,000 FLOATING RATE NOTES DUE 2028**

We, Korea National Oil Corporation announces the following interest payment in respect of its U.S.\$500,000,000, Floating Rate Notes due 2028, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

ISIN	:	Rule 144A: US50065LAR15 Regulation S: USY4938AAU35
1. Principal amount of Notes	:	U.S.\$500,000,000
2. Interest Period	:	Quarterly in arrears on March 29, June 29, September 29, and December 29 of each year
3. Interest Rate	:	4.72758%
4. No. of Days	:	91 Days
5. Day Count Fraction	:	Actual/360, adjusted
6. Interest Amount	:	<u>U.S.\$11.95</u> per Calculation of U.S.\$1,000 in principal amount of the Notes
7. Interest Payment Date	:	<u>29 December, 2025</u>
8. Paying Agent	:	Citibank N.A. 25, Canada Square, Canary Wharf, London E14 5LB

Yours faithfully
For and on behalf of
KOREA NATIONAL OIL CORPORATION



Name : Sangkeun Kim
Designation: General Manager, Finance Team