

INTERNATIONAL CEMENT GROUP LTD.

(Company Registration No. 201539771E)
(Incorporated in the Republic of Singapore)
(the “Company”)

EXTENSION OF TIME OF 2 MONTHS TILL 30 JUNE 2020 TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL, IN RESPECT OF HOLDING THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the announcement dated 31 March 2020 (the “Announcement”).

International Cement Group Ltd. (the “Company”) refers to the Announcement in respect of its application to the SGX RegCo for a waiver from compliance with Rule 707(1) of the Listing Manual of the SGX-ST in relation to extension of time to hold its AGM for FY2019.

Grant of Waiver

SGX RegCo has on 2 April 2020 responded to the Company’s Application for Extension of Time and confirmed that it has no objection to the Waiver with regards to compliance with Rule 707(1) of the Listing Manual of the SGX-ST subject to the following conditions (the “Waiver Conditions”):

- (a) the Board’s confirmation that the Company has fulfilled the Criteria as set out in the Regulatory Announcement dated 27 February 2020;
- (b) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- (c) issuance of the Company’s annual report to shareholders and the SGX-ST by 15 April 2020.

The Waiver will not be valid if any of the Waiver Conditions are not fulfilled.

Indicative Timeline to Convene AGM

The Company shall undertake to issue the Notice of AGM and its Annual Report for FY2019 by 15 April 2020 and schedule its AGM to be held by 30 June 2020. The Board has tentatively scheduled for the AGM to be held on 19 June 2020.

Confirmations by the Board and the Company

The Board confirms that:

1. the Company has fulfilled the Criteria stated in the Regulatory Announcement; and
2. the Waiver will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company.

The Company will issue its annual report for FY2019 to its shareholders and the SGX-ST by 15 April 2020.

Notwithstanding the foregoing, the Company will comply with the continuing disclosure obligations under the Listing Rules. The Board shall continue to monitor and if the Group’s operations are materially affected by the COVID-2019 situation, timely disclosure on the financial impact or any other material aspects shall be made immediately via SGXNet as required under Listing Rule 703. Where there is a material variance between the audited results

and the full year results that was previously announced, the Company will also make immediate announcement including explanations for the change between the audited and unaudited results for FY2019.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director
2 April 2020