

ALPHA ENERGY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200310813H)

PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –

- (A) **CLARIFICATION TO SECTION 10.2 OF THE CIRCULAR (AS DEFINED BELOW); AND**
- (B) **LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS**
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All capitalised terms and references used in this announcement and not defined herein shall have the meanings ascribed to them in the Offer Information Statement (as defined below) and the Previous Announcements (as defined below).

1. INTRODUCTION

1.1 The board of directors (the “**Board**”) of Alpha Energy Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the following announcements

- (a) the announcement dated 26 June 2019 relating to the Rights Issue,
- (b) the announcement dated 13 August 2019 relating to the receipt of the listing and quotation notice from SGX-ST (the “**Listing and Quotation Notice**”) for the listing and quotation of the Rights Shares on the Catalist; and
- (c) the announcement dated 15 August 2019 relating to the Books Closure Date for the Rights Issue,

(collectively, the “**Previous Announcements**”) and the circular to Shareholders dated 31 July 2019 in relation to, *inter alia*, the Rights Issue (the “**Circular**”).

1.2 The Listing and Quotation Notice is not an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

2. CLARIFICATION TO SECTION 10.2 THE CIRCULAR

2.1 The Board would like to clarify that CPFIS Shareholders are not able to use CPF monies to pay for the acceptance of their provisional allotments of Rights Shares and (if applicable) application for Excess Rights Shares.

2.2 Accordingly, the first paragraph of Section 10.2 of the Circular should be amended to be read as follows:

“10.2 CPF Investment Scheme and the Supplementary Retirement Scheme

Shareholders who hold Shares under the CPF Investment Scheme (“**CPF Investment Scheme Members**”), the Supplementary Retirement Scheme (“**SRS**”) or through a finance company and/or Depository Agent can only accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares through their respective approved CPF agent banks

(in the case of CPF Investment Scheme Members), their relevant approved banks with which they hold their SRS accounts, or the respective finance companies and/or Depository Agents through which such Shareholders hold Shares. ~~For CPF Investment Scheme Members, acceptances of Rights Shares and (if applicable) applications for Excess Rights Shares, can only be made using CPF funds. In the case of insufficient CPF funds or stock limit, CPF Investment Scheme Members could top-up cash into their CPF Investment Accounts before instructing their respective approved CPF agent banks to accept the Rights Shares and (if applicable) apply for Excess Rights Shares.~~

3. LODGEMENT OF THE OFFER INFORMATION STATEMENT

3.1 Further to the Previous Announcements, the Board wishes to announce that the offer information statement dated 27 August 2019 and the addendum to the offer information statement dated 27 August 2019 (the “**Addendum**”) in relation to the Rights Issue (together, the “**Offer Information Statement**”), together with a copy of the Provisional Allotment Letter (“**PAL**”) and the Application Form For Rights Shares And Excess Rights (“**ARE**”, collectively with the PAL the “**Accompanying Documents**”), have been lodged with the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore (the “**Authority**”), today. A copy of the Offer Information Statement is attached hereto.

4. DESPATCH OF THE OFFER INFORMATION STATEMENT

4.1 The Offer Information Statement (without the Addendum), together with the Accompanying Documents, will be despatched to the Entitled Shareholders on or around 28 August 2019.

4.2 The Addendum will be despatched to Entitled Shareholders on or around 30 August 2019.

4.3 For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement and its Accompanying Documents will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

5. ACCEPTANCE OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATION FOR EXCESS RIGHTS SHARES PURSUANT TO THE RIGHTS ISSUE

5.1 Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

(a) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application through an ATM of the Participating Bank; or

(b) in the case of Entitled Scripholders, on the PAL.

5.2 More information on the procedures for, and the terms and conditions applicable to, acceptances of the Rights Shares and for the application for Excess Rights Shares, including the different modes of acceptance or application and payment can be found in the Offer Information Statement and in the PAL and the ARE.

6. COLLECTION OF THE OFFER INFORMATION STATEMENT

6.1 Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around **28 August 2019** may, for the period up to **5.00 p.m.**

on **5 September 2019** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses.

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar (in the case of Entitled Scripholders)

Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.)

80 Robinson Road
#11-02
Singapore 068898

7. EXPECTED TIMETABLE OF KEY EVENTS

7.1 Entitled Shareholders should take note of the following important dates and times in respect of the Rights Issue:

Despatch of the Offer Information Statement (without the Addendum), ARE and PAL (as the case may be) to Entitled Shareholders	:	28 August 2019
Despatch of Addendum to Entitled Shareholders	:	30 August 2019
Last date and time for acceptance of and payment for Rights Shares ⁽¹⁾	:	5 September 2019 at 5:00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for Excess Rights Shares ⁽¹⁾	:	5 September 2019 at 5:00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issue of Rights Shares	:	12 September 2019
Expected date for crediting of Rights Shares	:	13 September 2019
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	13 September 2019
Expected date for the listing and commencement of trading of Rights Shares	:	13 September 2019 from 9:00 a.m.

Note(s):

- (1) This does not apply to CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled "**Important Notice to CPFIS Shareholders, SRS Investors and Investors who hold Shares through a Finance Company and/or Depository Agent**" of the Offer Information Statement. Any application made by these investors directly through CDP, Electronic Applications through ATMs of Participating Banks, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their

respective agent bank, approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective agent bank, approved bank, finance company and/or Depository Agent.

- 7.2 The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Sponsor and/or CDP (if necessary), modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement at the SGX-ST's website <http://www.sgx.com>.
- 7.3 This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST acting as agent on behalf of the Authority.

BY ORDER OF THE BOARD
ALPHA ENERGY HOLDINGS LIMITED

Tan Wee Sin
Company Secretary
27 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg.)