# China International Holdings Limited
# 中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

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**RELEASE OF SHARE AWARDS GRANTED PURSUANT TO THE CIHL PERFORMANCE SHARE PLAN**

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The Board of Directors (the "**Board**") of China International Holdings Limited (the "**Company**"), and together with its subsidiaries (the "**Group**") refers to the Company's announcements (the "Announcements") dated 29 May 2023 and 30 May 2024 with respect to the grant of share awards ("**Awards**") on 29 May 2023, pursuant to the CIHL Performance Share Plan ("**CIHL PSP**").

Further to the Announcements, the Company wishes to announce that it has, on 30 May 2025, vested and released, in accordance with the CIHL PSP:

(a) 280,000 Awards, by way of the issuance and allotment of 280,000 new shares ("**New Shares**"); and

(b) 105,000 Awards, in the form of S$2,940 in cash, in lieu of the shares which would have been allotted to the respective recipients ("**Cash Settlement**"), based on the aggregate Market Value (as defined below) of such shares on 30 May 2025.

The details of the vested Awards are as follows:

| | |
|---|---|
| **Date of vesting of the New Shares / grant of Cash Settlement** | 30 May 2025 |
| **Market Value of the New Shares**<br>Pursuant to the rules of the CIHL PSP, the "**Market Value**" is determined based on the average of the highest and lowest trading price of a Share on the Singapore Exchange Securities Trading Limited on the three (3) immediately preceding trading days | S$0.028 |
| **Number of New Shares vested are as follows:** | |
| Employees of the Company | Mr Shen Xia - 35,000 shares<br>Mr Zhang Rong Xiang - 70,000 shares |
| Directors of the Company | Mr Shan Chang - 70,000 shares<br>Mr Zhu Jun - 70,000 shares<br>Mr Teo Woon Keng John -35,000 shares |
| Controlling shareholders (and their associates) of the Company | Nil |
| **Amount of Cash Settlement granted are as follows:** | |

| | |
|---|---|
| Employees of the Company | S$2,940 |
| Directors of the Company | Nil |
| Controlling shareholders (and their associates) of the Company | Nil |
| **Number of New Shares which remain to be vested as follows:** | |
| Employees of the Company | Nil |
| Directors of the Company | Nil |
| Controlling shareholders (and their associates) of the Company | Nil |

The New Shares will rank pari passu in respect with the existing Shares. Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 78,115,795 to 78,395,795 Shares.

The New Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on or about 3 June 2025**.**

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Executive Chairman
30 May 2025