



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102

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NEWS RELEASE: HIAP TONG AWARDED A 5-YEAR EXTENSION FOR LIFTING SERVICES CONTRACT BY EXXONMOBIL

The Board of Directors of Hiap Tong Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Hiap Tong Crane & Transport Pte Ltd, has been awarded a 5-year extension lifting services contract (the “**Extension Contract**”) by oil and gas company, ExxonMobil Asia Pacific Pte Ltd (“**ExxonMobil**”).

The Extension Contract commenced on 1 January 2018. Similar to the previous contract with ExxonMobil (1 January 2013 to 31 December 2017), the Extension Contract entails the provision of crane rental and/or lifting services work to ExxonMobil and/or its affiliates at ExxonMobil's Jurong Refinery, Pulau Ayer Chawan and Singapore Chemical Plant in Singapore.

Whilst the actual value of the lifting services will depend on the amount and scope of work to be carried out, the Group expects the Extension Contract to continue to have a positive contribution to its earnings and financial performance.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the transaction contemplated herein.

By Order of the Board

Lo Swee Oi

Company Secretary

Date: 9 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalyst, Investment Banking and Mr Lee Chee Cheong, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.