

INCREDIBLE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Registration No. 199906220H

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Incredible Holdings Ltd. (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting (“**AGM**”) held on 29 June 2020 have been duly approved and passed by the Company’s shareholders via electronic means.

The Company did not receive any questions from shareholders relating to the Company’s Annual Report 2019 prior to the AGM.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Business					
Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2019 and the Directors’ Statement and Auditors’ Report thereon.	182,487,635	182,487,635	100%	0	0%
Resolution 2 To approve the Directors’ fees of S\$120,000 (2018: S\$146,882) for the financial year ended 31 December 2019.	182,487,635	182,487,635	100%	0	0%
Resolution 3 To re-elect Ms Eunice Veon Koh Pei Lee, a Director of the Company, pursuant to Regulation 89 of the Constitution.	182,487,635	182,487,635	100%	0	0%
Resolution 4 To re-elect Mr Leung Yu Tung Stanley, a Director of the Company pursuant to Regulation 89 of the Constitution.	182,487,635	182,487,635	100%	0	0%

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Resolution 5 To re-appoint Baker Tilly TFW LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	182,487,635	182,487,635	100%	0	0%
Special Business					
Resolution 6 To authorize Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.	182,487,635	182,487,635	100%	0	0%
Resolution 7 To authorise Directors to grant awards and issue shares under the Incredible Holdings Performance Share Plan.	96,051,929	96,051,929	100%	0	0%

RE-ELECTION OF DIRECTOR FROM AUDIT COMMITTEE

Ms Eunice Veon Koh Pei Lee, who was re-elected as a Director of the Company pursuant to Regulation 89 of the Constitution of the Company, will remain as a member of the Nominating Committee and Remuneration Committee. Ms Eunice Veon Koh Pei Lee is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

Mr Leung Yu Tung Stanley, who was re-elected as a Director of the Company pursuant to Regulation 89 of the Constitution of the Company, will remain as Chairman of the Audit Committee. Mr Leung Yu Tung Stanley is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON RESOLUTIONS

Abstention from voting on Resolution 7 - Authority to grant awards and to issue shares under the Incredible Performance Share Plan:

All Shareholders who are eligible to participate in the Incredible Performance Share Plan present at the meeting, including the following Directors and their associates in their capacity as shareholders, have abstained and/or from voting on this resolution.

Name	Number of ordinary shares
Mission Well Limited ¹	84,395,956
Tansri Saridju Benui	2,034,250
Wong Chiew Yuen	5,500

Note 1: Christian Kwok-Leun Yau Heilesen, Executive Director is deemed to be interested in the shares held by Mission Well Limited.

Scrutineer

Virtus Assure Pte Ltd was appointed scrutineer for all polls conducted at the AGM.

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By Order of the Board

Christina Kwok-Leun Yau Heilesen

Executive Director

Date: 29 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.