**VICPLAS INTERNATIONAL LTD**
(Registration No. 199805362R)
(Incorporated in the Republic of Singapore)

**APPLICATION OF THE SCRIP DIVIDEND SCHEME TO THE FINANCIAL YEAR 2015 FINAL DIVIDEND & SPECIAL DIVIDEND**

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**DESPATCH OF NOTICES OF ELECTION AND ENTITLEMENT ADVICES**

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*Unless defined below, capitalised terms used in this Announcement have the same meanings as in the Company's announcements dated 26 November 2015 and 9 December 2015.*

The Company wishes to announce the following in connection with the application of the Scheme to the FY2015 Dividends, comprising the Final Dividend and the Special Dividend.

**1. Notices of Election**

Notices of Election have been sent today to all eligible persons registered in the Register of Members of the Company or, as the case may be, the Depository Register maintained by CDP, as at 5.00 p.m. on 9 December 2015 (being the Books Closure Date) to whom the Scheme has been made available ("**Eligible Members**") unless they are Eligible Members who are Permanent Electors (referred to in paragraph 2 below).

Eligible Members will receive a Notice of Election relating to the Final Dividend and another Notice of Election relating to the Special Dividend, in respect of all their holding of Shares as at the Books Closure Date.

Eligible Members may choose to participate in the Scheme solely for the relevant FY2015 Dividends, that is, by electing to receive either, or both, the Final Dividend and the Special Dividend in the form of New Shares, or to make a permanent election to participate in the Scheme in respect of the Final Dividend and Special Dividend and all future dividends to which the Scheme is applied. Eligible Members should note that the number of New Shares to be allotted and issued will be calculated separately for the Final Dividend and the Special Dividend. Further information can be found in the Notices of Election and should be read carefully before making any election.

Eligible Members who wish to participate in the Scheme are to submit their duly completed and signed Notices of Election to the Company c/o its Share Registrar, or (if the Eligible Member is a depositor) to CDP, at the relevant address set out in the Notice of Election, which must reach the Share Registrar or, as the case may be, CDP **by 5.00 p.m. on 7 January 2016**, Singapore time, and which may not be withdrawn or cancelled upon receipt. Notices of Election received after the stated date and time will not be processed.

Eligible Members, being depositors who are TPIN users and who wish to elect to participate in the Scheme via the CDP Phone Service (instead of using the Notice of Election they received), must submit the election through the CDP Phone Service by 8.00 p.m. on 7 January 2016, Singapore time.

Eligible Members who are entitled to receive the Notices of Election but have not received them by 28 December 2015, should notify the Company's Share Registrar, B.A.C.S. Private Limited, or (in the case of Eligible Members who are depositors), CDP.

Eligible Members who wish to receive the FY2015 Dividends in cash need not take any action.

**2. Entitlement Advices**

Notifications in the form of scrip dividend entitlement advices ("**Entitlement Advices**") have been sent today to Eligible Members who have previously made permanent elections to participate in the Scheme in respect of all dividends to which the Scheme is applied (and whose permanent elections have not been cancelled) ("**Permanent Electors**").

Permanent Electors who receive an Entitlement Advice and wish to cancel their permanent election to participate in the Scheme in respect of the FY2015 Dividends and all future dividends to which the Scheme is applied and instead receive cash, must submit their Entitlement Advice, with the Notice of Cancellation therein duly completed and signed, to the Company c/o the Share Registrar, or (if the Permanent Elector is a depositor) to CDP, at the relevant address set out in the Entitlement Advice, by **5.00 p.m. on 7 January 2016,** Singapore time.

Permanent Electors who are entitled to receive the Entitlement Advice but have not received them by 28 December 2015, should immediately notify the Company's Share Registrar, B.A.C.S. Private Limited, or (in the case of Permanent Electors who are depositors), CDP.

Permanent Electors who wish to receive the FY2015 Dividends in New Shares pursuant to the Scheme need not take any action. Permanent Electors should note that the number of New Shares to be allotted and issued will be calculated separately for the Final Dividend and the Special Dividend.

**3. Payment Date**

Overseas Members to whom the Scheme is not available and Eligible Members who do not elect to participate in the Scheme or whose elections are ineffective will receive their entitlements to the FY2015 Dividends in cash. The FY2015 Dividends will be paid on 22 January 2016, and New Shares to be allotted and issued pursuant to the Scheme are expected to be listed on the Singapore Exchange Securities Trading Limited on 25 January 2016.

By Order of the Board

Cheng Liang
Acting Group Chief Executive Officer

Singapore
17 December 2015