



28 March 2017

QUINTIS LTD
ABN 97 092 200 854

Clarification Statement

Quintis (ASX:QIN, 'the company') advises that further to a request from ASX for additional information following the release of an announcement this morning titled "Resignation of Managing Director", that the company is :

1. Not aware of the identity of the unnamed international corporation;
2. Not aware of the likely timing of any change of control ("COC") transaction; and
3. Not aware of any potential COC transaction beyond the disclosure made in our earlier announcement today.

As stated in our earlier announcement Quintis expressly stated that :

"The Company notes it has not received any formal or informal proposal from either Mr Wilson or the potential party/ies he intends on engaging with, nor has it received any specific information in relation to what the potential terms and conditions may be if an acquisition proposal is submitted, nor is it guaranteed that an offer will ultimately be submitted."

This remains the position and we will update the market in accordance with our continuous disclosure obligations.

ENDS

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