
NOTICE OF EXTRAORDINARY GENERAL MEETING

AEI CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198300506G)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of **AEI CORPORATION LTD.** (the "**Company**") will be convened and held by electronic means on 28 April 2021 at 9.30 a.m. (of which there will be a live webcast) for the purpose of considering and, if thought fit, passing, the following resolution:

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed thereto in the Company's Circular to Shareholders dated 6 April 2021 in respect of the resolution herein.

SPECIAL RESOLUTION

THE PROPOSED CAPITAL REDUCTION AND PROPOSED CASH DISTRIBUTION

THAT pursuant to the Constitution of the Company and Section 78G read with Section 78I of the Companies Act and subject to the confirmation of the High Court of the Republic of Singapore:

- (a) approval be and is hereby given for the issued and paid-up share capital of the Company to be reduced by \$0.36 for each issued Share as at the Capital Reduction BCD (the "**Proposed Capital Reduction**") (amounting to a sum of approximately S\$20,931,021 based on 58,141,725 issued Shares (excluding treasury shares) as at the Latest Practicable Date), and that such reduction be effected by returning to Shareholders S\$0.36 in cash for each issued Share (the "**Proposed Cash Distribution**") held by a Shareholder as at the Capital Reduction BCD; and
- (b) any of the Directors be and are hereby authorised to do and complete all such acts and things, including without limitation, to execute all such documents and to approve any amendments, alteration or modification to any documents as they may consider necessary, desirable or expedient to give effect to this Special Resolution, the Proposed Capital Reduction and/or the Proposed Cash Distribution (including the execution of any agreements or documents and procurement of third party consents).

BY ORDER OF THE BOARD

Lum Soh Ping
Foo Soon Soo
Company Secretaries
Singapore, 6 April 2021

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Notes:

1. The EGM will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of EGM will not be sent to members. Instead, this Notice of EGM will be published on the Company's website at <https://aei.com.sg/> and on the SGXNet.
2. The proceedings of the EGM will be broadcasted live through an audio-and-video webcast and an audio-only feed (the "Live EGM Broadcast"). Shareholders, including investors holding shares in the Company through the Central Provident Fund ("CPF") and Supplementary Retirement Scheme ("SRS") may watch or listen to the EGM proceedings through the Live EGM Broadcast by registering at <http://smartagm.sg/aei2021> no later than 9.30 a.m. on 25 April 2021 ("Registration Cut-Off Time") to enable the Company to verify their status. Following verification, authenticated shareholders will receive an email by 9.30 a.m. on 27 April 2021 containing a link and telephone number to access the live audio-and-video webcast and live audio-only feed of the EGM proceedings. Shareholders must not forward the abovementioned link or telephone number to other persons who are not shareholders of the Company and who are not entitled to attend the EGM. This is also to avoid any technical disruptions or overload to the Live EGM Broadcast. Shareholders who register by the Registration Cut-Off Time but do not receive an email response by 9.30 a.m. on 27 April 2021 may contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. by email at bcasmeetings@boardroomlimited.com.

Investors holding Shares through Depository Agents should contact their respective Depository Agents as soon as possible so as to allow necessary arrangements to be made for them to participate in the live webcast of the EGM.
3. **Due to the current COVID-19 restriction orders in Singapore, shareholders will not be able to attend the EGM in person. Shareholders will also not be able to vote online on the resolution(s) to be tabled for approval at the EGM. A member (whether individual or corporate) must appoint the Chairman of the EGM ("Chairman") as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The Chairman, as proxy, need not be a member of the Company.** The instrument for the appointment of proxy ("proxy form") may be accessed at the Company's website at <https://aei.com.sg/> or the SGXNet. Where a member (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid.
4. CPF or SRS investors who wish to vote should approach their respective CPF Agent Bank or SRS Operator to submit their voting instructions at least seven (7) working days before the date of the EGM (i.e. by 5.00 p.m. on 19 April 2021). This is so as to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman to vote on their behalf by 9.30 a.m. on 26 April 2021.
5. The instrument appointing the Chairman of the EGM as proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be (a) deposited at the registered office of the Company at 15 Tuas South Street 13, Singapore 636936; or (b) submitted by email to AGM2021@aei.com.sg, in either case not less than forty-eight (48) hours before the time appointed for holding the EGM.

Please note that shareholders will not be able to vote through the Live EGM Broadcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

6. In the case of members of the Company whose shares are entered against their names in the Depository Register, the Company may reject any proxy form lodged if such members are not shown to have shares entered against their names in the Depository Register seventy-two (72) hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
7. Shareholders will not be able to ask questions 'live' during the broadcast of the EGM. However, Shareholders who pre-register to watch the live webcast or listen to the live audio-only feed of the EGM may submit their questions relating to the items on the agenda of the EGM by post to the registered office of the Company at 15 Tuas South Street 13, Singapore 636936 or via email to AGM2021@aei.com.sg or via the pre-registration website at <http://smartagm.sg/aei2021> in advance of the EGM, stating their name and identification number for verification. All questions must be submitted by the Registration Cut-Off Time.

All substantial and relevant questions received from Shareholders by the Registration Cut-Off Time relating to the resolutions to be tabled for approval at the EGM will be addressed by the Company before the cut-off time for the submission of Proxy Forms (being not less than 48 hours before the time fixed for the holding of the EGM), by releasing an announcement on the SGXNet and by publishing its responses on the Company's website. Following the EGM, the minutes of the EGM, together with the substantial and relevant questions, comments and queries received from Shareholders and the Company's responses, will be posted on the SGXNet and the Company's website within one (1) month after the date of the EGM.

8. Printed copies of this Circular, the Notice of EGM and the Proxy Form with respect to the EGM will not be despatched to Shareholders. Copies of this Circular, the Notice of EGM and the Proxy Form have been uploaded on SGXNet and are also available on the Company's website at: <https://aei.com.sg/>. Shareholders are advised to check SGXNet and/or the Company's website regularly for updates.

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PERSONAL DATA PRIVACY: By submitting an instrument appointing the Chairman of the EGM as proxy to attend, speak and vote at the EGM and/ or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing, administration and analysis by the Company (or its agents) of proxies appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.