



ALLIANCE MINERAL ASSETS LIMITED

(Incorporated in the Australia on 6 December 2010)

(Company Registration no. ACN 147 393 735)

(the "Company")

CHIEF EXECUTIVE OFFICER TJANDRA PRAMOKO PURCHASES SHARES ON THE OPEN MARKET

- Purchase of 300,000 shares at an average cost of 30.5 Singapore cents per share, through Living Waters Mining (Australia) Pty Ltd
- Share purchase by CEO Tjandra Pramoko shows the confidence of the management in the Company and its future prospects
- Share purchase comes when the stock has been put on restricted list by some brokerages, limiting the free trading of the shares

Singapore, 3 April 2017

Singapore listed Alliance Mineral Assets Limited ("Alliance Mineral", or "AMAL" or the "Company"), a mining company engaged in the business of developing and producing Tantalite and exploration and exploitation of Lithium & Other Mineral Resources in Australia, announced that Mr Tjandra Pramoko, AMAL's Chief Executive Officer, had on 31 March 2017 purchased 300,000 shares at an average cost of 30.5 Singapore cents per share on the open market through Living Waters Mining (Australia) Pty Ltd, the Controlling Shareholder of the Company, and of which Mr Pramoko is a Director. This comes despite several Singaporean brokerages having put AMAL on their restricted lists, limiting the free trading of the shares. On 3 April 2017, AMAL opened at 32 Singapore cents, saw a low of 31 Singapore cents and closed at 38 Singapore cents.

AMAL's Chief Executive Officer Mr. Tjandra Pramoko commented, "We remain confident in the prospects of the Company, as AMAL remains on track to produce lithium by the end of the year, and

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as demand for lithium remains robust we believe we are in the right industry. In the last few days, our counter has been placed on the restricted list by some brokerages and that could potentially have caused the recent sell-off as investors could not trade the stock freely. My purchase of the stock demonstrates management's firm belief in the long term value and potential of the company, and our conviction that the current market valuation does not reflect the true potential of AMAL.

We remain very pleased with the progress and results at our Bald Hill mine from our drilling activities and we are also having preliminary discussions with interested offtake parties. An Independent Qualified Person's Report is expected to follow and we are looking forward to a more exciting outlook for our company."

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ABOUT ALLIANCE MINERAL ASSETS LIMITED (BLOOMBERG TICKER: AMS SP)

Alliance Mineral Assets Limited (the "Company") is a mining company headquartered in Perth, Western Australia. Led by a dedicated and experienced team, the Company is primarily engaged in the business of developing and producing **Tantalite** Mineral Resources in Australia. The Company is also involved in exploration and exploitation **of Lithium** and Other Mineral Resources.

The Company owns the Bald Hill Tantalite Mine, the various surrounding Tenements, the Project Intellectual Property, and the Bald Hill Treatment Plant (collectively, the "Bald Hill Project").

The Bald Hill Project area is located 50 km south east of Kambalda in the Eastern Goldfields of Western Australia. It is located approximately 75 km south east of the Mt Marion Lithium project and is adjacent to Tawana's Cowan Lithium Project. The Bald Hill Project includes a permitted tantalum (pegmatite) mine, processing facility and associated infrastructure.

Lithco No. 2 Pty Ltd, a wholly-owned subsidiary of Tawana, had on 23 February 2017 entered into a Farm-In Agreement with the Company for the purpose of joint exploration and exploitation of lithium and other minerals.

ABOUT TANTALUM AND LITHIUM

Tantalum is a non-radioactive metal which is ductile, easily fabricated and has a high melting point, highly conductive to heat and electricity. It is widely used in the form of tantalum capacitors in consumer electronics such as personal computers, electronic displays and mobile phones. Tantalum is also an element in super-alloys used in jet engine turbine blades, drilling tools for industrial and chemical processing, and surgical instruments.

Lithium is a soft, silver-white metal belonging to the Alkali group of metals, which under normal conditions is the lightest of all metals and the least dense solid element. Lithium has a number of unique properties including high electrochemical reactivity, a low thermal expansion co-efficient and high specific heat capacity. It is these properties which allow lithium to be used in a wide range of

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industrial applications including ceramics, lubricants and glass, but the largest (and highest growth segment) of the global lithium market is its use in the manufacture of Lithium-ion (Li-ion) batteries.

Alliance Mineral Assets Limited was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte.Ltd. (the "Sponsor").

For more information, please visit <http://www.alliancemineralassets.com.au/>

This news release has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, Prime Partners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this news release. The Sponsor has also not drawn on any specific technical expertise in its review of this news release.

This news release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this news release including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this news release. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Issued for and on behalf of Alliance Mineral Assets Limited

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