



WLB ASSET PTE. LTD.

**(Incorporated in the Republic of Singapore)
(Company Registration Number: 201617511N)**

**USE OF PROCEEDS FROM THE ISSUE OF
US\$8,000,000 5.65 PER CENT. WOMEN'S LIVELIHOOD BONDS DUE 2021**

WLB Asset Pte. Ltd. and Impact Investment Exchange Asia Pte. Ltd. (IIX), portfolio manager for the Women's Livelihood Bonds (WLB), would like to announce that further to the announcement dated 16th August 2017 in relation to the listing and quotation of US\$8,000,000 in aggregate principal amount of 4-year 5.65 per cent Women's Livelihood Bonds due 2021, approximately US\$4,200,000 of the net proceeds from the issue of the Bonds have been utilized to make loans to two Microfinance Institutions, SAMIC PLC and Negros Women for Tomorrow Foundation, Inc., which will use this funding to empower underserved women in Southeast Asia to transition from subsistence to sustainable livelihoods.

The use of net proceeds is in accordance with the stated use disclosed in the Information Memorandum dated 30 June 2017.

Following the above utilization, the balance of the net proceeds remaining from the Bonds issue is approximately US\$3,700,000. WLB Asset Pte. Ltd. and IIX will make further announcements via SGXNET when the remaining proceeds of the Bonds issue are materially disbursed.

By order of the Board
WLB Asset Pte. Ltd.

Chan Lye Nah (Chen Lina)
Director