

EUROSPORTS GLOBAL LIMITED

Company Registration Number: 201230284Z

(the “Company”)

COMPLETION OF THE PROPOSED ACQUISITION OF THE BUSINESS AND ASSETS OF (I) AUTOINC SPORTS PTE. LTD., (II) AUTOINC LIFESTYLE PTE. LTD. AND (III) BIREL SINGAPORE PTE. LTD.

The board of directors (“**Board**”) of EuroSports Global Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 7 August 2014 in relation to the Proposed Acquisition (“**Announcement**”). Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board is pleased to announce that the conditions precedent under the SPA have been fulfilled and accordingly, completion of the Proposed Acquisition took place today.

The Proposed Acquisition was funded through the proceeds raised by the Company from the Company’s initial public offering on the Catalist (“**IPO Proceeds**”) and the details on the use of the IPO Proceeds are set out as follows:

Use of proceeds	Amount allocated as stated in the Offer Document (S\$’ million)	Amount utilised as at the date of this announcement (S\$’ million)	Balance of net proceeds as at the date of this announcement (S\$’ million)
Expansion of operations locally and in other markets and diversification into other luxury lifestyle business	6.00	(1.50)	4.50
General working capital	2.46	(2.46)	-
	8.46	3.96	4.50

By Order of the Board
EuroSports Global Limited
Melvin Goh
Chief Executive Officer
15 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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