

METAL COMPONENT ENGINEERING LIMITED

Company Registration No.: 198804700N

HOLDING ANNOUNCEMENT

The board of directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”) has noted the substantial increase in the trading volume and share price of the Company’s shares on 7 June 2021.

The Board wishes to state that the Company reviews and/or enters into discussions relating to new investment opportunities that may arise from time to time, and the Company is currently considering a potential acquisition. The Board would like to caution, however, that there is no assurance that any definitive or binding agreement will be reached or that any transaction will materialise from the aforementioned.

In the event there are any material developments, the Company will, in compliance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, make an announcement at the appropriate time.

In the meantime, Shareholders and investors are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
7 June 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.