The Great Eastern Life Assurance Company Limited
Issue of US$500,000,000 Fixed Rate Perpetual Capital Securities first callable in 2032

The Great Eastern Life Assurance Company Limited ("**GEL**") refers to the announcement dated 14 January 2025 in relation to the pricing of the US$500,000,000 fixed rate perpetual capital securities first callable in 2032 (the "**Series 002 Securities**") to be issued under the S$2,000,000,000 Euro Medium Term Note Programme established by GEL and Great Eastern Holdings Limited.

GEL is pleased to announce that it has issued the Series 002 Securities today.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 002 Securities on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any statements made, reports contained or opinions expressed herein. Admission to the Official List of the SGX-ST and quotation of the Series 002 Securities on the SGX-ST are not to be taken as an indication of the merits of GEL, its subsidiaries and/or associated companies, or the Series 002 Securities.

The Series 002 Securities are expected to be listed on the SGX-ST on or about 23 January 2025.

22 January 2025