

## STRIKING-OFF OF DIRECT WHOLLY OWNED SUBSIDIARY, IEV ENERGY INVESTMENT PTE. LIMITED

The board of directors (the **"Board"** or **"Directors"**) of Medi Lifestyle Limited (the **"Company"**, and together with its subsidiaries) wishes to announce that IEV Energy Investment Pte. Limited ("**IEVEI**"), a wholly-owned subsidiary of the Company, has on 28 December 2021 submitted an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") Singapore to strike its name off the Register of the Companies pursuant to Section 344A of the Companies Act, Chapter 50 of Singapore ("**Strike-Off**").

IEVEI is a dormant company. The Strike-Off is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2021.

None of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Strike-Off, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

## By Order of the Board

Dato' Low Koon Poh Executive Chairman & Chief Executive Officer 28 December 2021

**MEDIA CONTACT** For media queries, please contact;

Medi Lifestyle Limited Corporate Communications Department Tel: +65 6299 9881 Jeysie Wong (Mobile +60 13 257 2787, Email: jeysie.wong@medi-lifestyle.com)

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.