SUTL ENTERPRISE LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 199307251M)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE SHARE OPTION SCHEME 2011

The Board of Directors of SUTL Enterprise Limited (the "**Company**") wishes to announce the issue and allotment of an aggregate of 75,000 new ordinary shares ("**New Shares**") in the capital of the Company on 1 September 2022 pursuant to the exercise of options granted under the Share Option Scheme 2011, comprising an aggregate of 75,000 New Shares with an exercise price of S$0.38 each.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 6 September 2022. The New Shares will rank *pari passu* in all respects with the existing issued shares in the capital of the Company ("**Shares**").

Following the allotment and issuance of the New Shares, the total number of issued Shares (excluding treasury shares) has increased from 85,975,902 Shares to 86,050,902 Shares.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director and Chief Executive Officer
1 September 2022