

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

**ISSUE OF S\$80 MILLION 3.30 PER CENT. GREEN NOTES DUE 2032
PURSUANT TO THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE
PROGRAMME**

Further to the announcement dated 24 February 2025, Frasers Centrepoint Asset Management Ltd. (in its capacity as the manager of Frasers Centrepoint Trust ("**FCT**") (the "**FCT Manager**") wishes to announce that FCT MTN Pte. Ltd. (the "**Issuer**"), a wholly owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the "**FCT Trustee**") has today issued S\$80 million in aggregate principal amount of 3.30 per cent. fixed rate green notes due 2032 comprised in Series 002 (the "**Series 002 Notes**") under the S\$3 billion Multicurrency Debt Issuance Programme established by the Issuer and the FCT Trustee on 8 February 2017 and guaranteed by the FCT Trustee (the "**Programme**"). The Series 002 Notes are unconditionally and irrevocably guaranteed by the FCT Trustee.

The Series 002 Notes may be redeemed at the option of the Issuer in whole or in part on any date prior to 3 March 2032 (being the date the Series 002 Notes shall mature) at the make-whole amount (as described in the pricing supplement for the Series 002 Notes) together with interest accrued to (but excluding) the date fixed for redemption. United Overseas Bank Limited has been appointed as the sole lead manager for the Series 002 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 002 Notes on the SGX-ST and the Series 002 Notes are expected to be admitted to the Official List of the SGX-ST and quoted on the SGX-ST with effect from 9.00 a.m. on 4 March 2025. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission of the Series 002 Notes is not to be taken as an indication of the merits of the Issuer, the FCT Trustee, FCT, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 002 Notes.

Pursuant to Rule 704(31) of the SGX-ST Listing Manual, the FCT Manager also wishes to inform that the Series 002 Notes contain a condition (the "**Relevant Condition**") which makes reference to controlling unitholders' interests in FCT or places restrictions on a change of control of the FCT Manager. The relevant details are set out below.

Relevant Condition	<p>The Terms and Conditions of the Series 002 Notes contains an event of default to the following effect:</p> <p>The FCT Manager resigns or is removed as a manager of FCT and a replacement or substitute manager is not appointed in accordance with the trust deed constituting FCT.</p>
---------------------------	---

The event described under the Relevant Condition has not occurred. Assuming such an event occurs and causes a cross default under other borrowings of FCT, the aggregate level of facilities that may be affected is approximately S\$2,055.1 million¹ (excluding interest and the Series 002 Notes) as at the date of this announcement. This does not take into account (i) the amount of the loan facilities which have not been drawn down, and which remain available for, drawdown and (ii) future issuances of notes or perpetual securities by FCT.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
3 March 2025

For further information, kindly contact:
Mr. Chen Fung Leng
Vice President, Investor Relations
Frasers Centrepoint Asset Management Ltd.
T +65 6277 2657
E funleng.chen@frasersproperty.com

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

¹ Based on an exchange rate of A\$1:S\$0.8391 as at 3 March 2025.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the U.S., European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the U.S., except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the U.S..

This announcement has not been reviewed by the Monetary Authority of Singapore.