



## NEWS RELEASE

### MEGACHEM WINS GOLD FOR BEST ANNUAL REPORT AT THE PRESTIGIOUS SINGAPORE CORPORATE AWARDS

**Singapore, 19 July 2017** – Megachem Limited (“Megachem” or the “Company”, and together with its subsidiaries and associated companies, collectively the “Group”), a global one-stop specialty chemical solutions provider, has been accorded the Best Annual Report Award (Gold), in the “less than \$300 million market capitalisation” category at the 2017 Singapore Corporate Awards (“SCA”). Megachem has received at least one award in nine out of twelve years since the launch of the Singapore Corporate Awards in 2005.

Megachem’s Executive Chairman and Managing Director, Mr Sidney Chew said, “We are immensely proud and honoured to be a winner once again at the Singapore Corporate Awards. It is the first time that Megachem has won the Gold award in the Best Annual Report category. This award attests to the high standards we place on shareholders’ communication and our commitment towards upholding a high level of corporate governance. It is also the first time that we have adopted the GRI standards of reporting our Sustainability practices. We recognise our responsibility towards our stakeholders in building a sustainable business and will continue to adopt best industry practices to ensure our sustainability objectives are met.”

## **About the Singapore Corporate Awards**

The SCA recognises and honours SGX-listed companies who, through their corporate practices, have helped to raise Singapore's corporate disclosure standards and corporate governance. Launched in 2005, it is co-organised by the Institute of Singapore Chartered Accountants (ISCA), the Singapore Institute of Directors (SID) and The Business Times and is supported by Accounting and Corporate Regulatory Authority (ACRA), Singapore Exchange and sponsored by Bank Julius Baer.

## **About Megachem Limited**

Established in 1988, Megachem is today a one-stop specialty chemical solutions provider. We provide integrated value-added services including distribution and contract manufacturing of specialty chemicals to meet our customers' requirements.

The Group distributes its products globally through its extensive distribution network in Singapore, Malaysia, Indonesia, Thailand, the Philippines, Shanghai, Beijing, Vietnam, India, Middle East, Australia and the United Kingdom.

Megachem distributes over 1,000 different types and grades of specialty chemicals, with a wide range of applications to an established and diversified base of more than 2,000 industrial customers, comprising mostly well-known multinational companies. The Group serves a wide spectrum of industries including water treatment, construction, oil and gas, food, beverage, flavours, fragrance, pharmaceuticals, polymers, coatings, electronics, rubber and plastics.

To enhance the Group's competitive edge and complement its strength in distribution, Megachem provides integrated services such as the contract manufacturing of specialty chemicals and other ancillary services for its customers.

For more information, please visit [www.megachem.com.sg](http://www.megachem.com.sg).

*This press release has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this press release.*

*This press release has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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