

PSL HOLDINGS LIMITED

Company Registration Number: 199707022K

(Incorporated in the Republic of Singapore)



PROFIT GUIDANCE ON THE FINANCIAL RESULTS OF THE GROUP FOR THE THIRD QUARTER PERIOD ENDED 30 SEPTEMBER 2014

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the “**Group**”) for the third quarter period ended 30 September 2014 (the “**3Q 2014**”).

Based on the preliminary review of the unaudited financial results of the Group, the Group is expected to report a loss for the 3Q2014 due to reduction in the Group’s revenue as a result of stiffer competition, higher expense incurred in the proposed investment in Longmen and stock impairment.

Further details of the Group’s performance will be disclosed when it announces its 3Q2014 unaudited financial results ended 30 September 2014.

In the meanwhile, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED

Tang Yew Quan
Director
3 November 2014