



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY PT MENARA ASPEN PERSADA

CapitaLand Limited (“**CapitaLand**”) wishes to announce the establishment of the following wholly-owned subsidiary incorporated in Indonesia as part of its ongoing business development:

Name : PT Menara Aspen Persada

Principal Activity : Investment Holding

Share Capital : IDR 227,715,000,000 (approximately SGD 25,042,000) comprising 19,000 ordinary shares of IDR 11,985,000 (approximately SGD 1,318) each

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
12 December 2014