

INFORMATICS EDUCATION LTD.

(Company Registration Number: 198303419G)
(Incorporated in Singapore)

OUTCOME OF EDUTRUST ASSESSMENT

The Board of Directors (the “**Board**”) of Informatics Education Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, Informatics Academy Pte Ltd (“**Informatics Academy**”), which runs school operations in Singapore, has been awarded EduTrust Provisional in the latest Edutrust assessment on 3 March 2021, which will be valid for 1 year from 5 March 2021 to 4 March 2022.

The award was issued by the Committee for Private Education (“**CPE**”), part of SkillsFuture Singapore. CPE carries out its functions and powers relating to private education under the Private Education Act and regulates the sector, provides student services, consumer education and facilitates capability development efforts to uplift standards in the local private education industry.

The 1-year EduTrust Provisional award will not allow Informatics Academy to continue offering Pathway Programmes (“**PPs**”) and its External Degree Programmes (“**EDPs**”) during the one year award period, and, hence, there will be no recruitment of new students on PPs and EDPs. Informatics Academy will, however, during this period, be required to teach out the existing students in these programmes. While Informatics Academy may continue to offer other CPE-registered programmes which includes *inter alia* some of its non-pathway diploma programmes, the effect of the COVID-19 pandemic on the recruitment of international students, coupled with the inability to offer PPs and EDPs, will have material adverse effect on Informatics Academy’s operations in Singapore.

The EduTrust Provisional award of 1 year will lead to declines in revenue and cash flows for the Group, however, the full extent of the impact on the Group’s financial performance, cash flows and financial position cannot be reasonably determined at this point in time. The Board will keep the Shareholders updated on any material developments to the Group’s operations and business activities.

BY ORDER OF THE BOARD

Yau Su Peng
Executive Director
3 March 2021