

NICO STEEL HOLDINGS LIMITED
尼尔金属控股有限公司

(Incorporated in Singapore with Unique Entity No. 200104166D)
(SGX Stock Code: 5GF)

POSITIVE PROFIT GUIDANCE FOR THE INTERIM RESULT ANNOUNCEMENT

The Board of Directors of Nico Steel Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest management accounts of the Group, the Company is expecting to record a significant increase in the unaudited consolidated profit attributable to Shareholders for the six months ended 31 August 2018 (“**HY2019**”) as compared to the corresponding period in 2017 (“**HY2018**”).

The expected increase in the unaudited consolidated profit attributable to Shareholders for HY2019 is primarily due to an improvement in the operating results of the Group. Higher revenue from Nico brand of metal alloy materials, as compared to HY2018, and relatively higher average margin of Nico brand metal alloy materials contributed to a better financial performance for HY2019.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for HY2019, the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group and such information has not been audited or reviewed by the independent auditor of the Company or the audit committee of the Board.

The Board expects that the announcement of the unaudited consolidated interim results of the Group for HY2019 will be published by 15 October 2018.

The Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities.

By Order of the Board

Tan Chee Khiong Danny
Executive Chairman & President
Date: 25 September 2018