

Nothing in this announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration pursuant to the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about KIT, the Trustee-Manager, as well as KIT's financial statements.



Registration Number 2010002

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 July 2009 (as amended))

---

**(1) NOTICE OF BOOKS CLOSURE DATE IN RESPECT OF:**

- **DISTRIBUTION FOR THE PERIOD FROM 1 JANUARY 2015 TO 17 MAY 2015; AND**
- **DISTRIBUTION-IN-SPECIE OF 1,326,319,374 NEW UNITS IN CITYSPRING INFRASTRUCTURE TRUST**

**(2) CHANGE OF NAME OF KEPPEL INFRASTRUCTURE TRUST TO CRYSTAL TRUST**

---

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the circular to unitholders of Keppel Infrastructure Trust ("**KIT**") dated 2 April 2015 (the "**Circular**").*

**1. INTRODUCTION**

On 30 April 2015, the Trustee-Manager announced that Unitholders had, at an extraordinary general meeting of KIT convened on the same date, approved the KMC Acquisition and the KIT Equity Fund Raising, the Disposal, the Distribution-In-Specie and the Winding Up.

Separately, on 30 April 2015, CSIM had announced that CIT Unitholders had, at an extraordinary general meeting of CIT convened on the same date, approved, among others, the acquisition by CIT of all assets and liabilities of KIT and the issuance of 1,326,319,374 new units in CIT to KIT in consideration for such acquisition.

In connection with the above, the Trustee-Manager expects to proceed with completion of the Disposal on 18 May 2015 and the purpose of this announcement is to, *inter alia*, give notice of the Disposal Books Closure Date to Unitholders and to inform Unitholders of the effective date for the change of name of KIT to "Crystal Trust".

**2. NOTICE OF DISPOSAL BOOKS CLOSURE DATE**

**NOTICE IS HEREBY GIVEN THAT** the Unit Transfer Books and Register of Unitholders of KIT will be closed at 5.00 p.m. on 15 May 2015 for purposes of determining each Unitholder's entitlements to the Pre-Disposal Stub Distribution and the Distribution-In-Specie (collectively, the "**Distributions**").

Duly completed transfers in respect of KIT Units received by the Registrar, Boardroom Corporate & Advisory Services Pte. Ltd, 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623, up to 5.00 p.m. on 15 May 2015 will be registered to determine Unitholders' entitlement to the Distributions.

Unitholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with KIT Units at 5.00 p.m. on 15 May 2015 will be entitled to the Distributions.

### **3. ENTITLEMENTS OF ENTITLED UNITHOLDERS**

Each entitled Unitholder will receive the following:

- (a) pursuant to the Pre-Disposal Stub Distribution, 2.93 Singapore cents per KIT Unit for the period from 1 January 2015 to 17 May 2015; and
- (b) pursuant to the Distribution-In-Specie, 2.106 CIT Consideration Units for every one (1) KIT Unit, fractional entitlements to be disregarded, except that CIT Consideration Units which would otherwise be distributed to Overseas Unitholders pursuant to the Distribution-In-Specie will be dealt with in the manner described in Paragraph 6.9(g) of the Circular.

Subject to completion of the Disposal taking place on 18 May 2015, it is expected that:

- (i) the payment date of the Pre-Disposal Stub Distribution will be 26 May 2015; and
- (ii) the Securities Accounts of entitled Unitholders who are Depositors will be credited with the CIT Consideration Units by 9.00 a.m. on 19 May 2015; and
- (iii) entitled Unitholders who are not Depositors will be credited with the CIT Consideration Units on or about 19 May 2015 by the entry of their names on the Register of Unitholders maintained by the CIT Unit Registrar.

Unitholders are to note that the distribution period for the Pre-Disposal Stub Distribution will be dependent on when completion of the Disposal takes place, and a delay to the date of completion of the Disposal, if any, will affect the distribution period for the Pre-Disposal Stub Distribution.

The Pre-Disposal Stub Distribution to Unitholders is exempt from Singapore income tax, regardless of the Unitholders' nationality, corporate identity or tax residence status. No credit is allowed to Unitholders for any taxes paid by the Trustee-Manager.

The Distribution-In-Specie to Unitholders may comprise of two (2) components:

(a) Tax-exempt component

The tax-exempt component of the distribution to Unitholders is exempt from Singapore income tax, regardless of the Unitholders' nationality, corporate identity or tax residence status. No credit is allowed to Unitholders for any taxes paid by the Trustee-Manager.

(b) Capital Component

The capital component of the distribution is treated as a return of capital for Singapore income tax purposes and will go towards reducing the cost of the Units held by the Unitholders.

Entitled Unitholders should note that the foregoing statements are not to be regarded as an advice or the tax position of any Unitholder in Singapore or in other jurisdictions, or on any tax implication arising from the Distributions. If any entitled Unitholder is in doubt as to his personal tax position in Singapore or in other jurisdictions, or any tax implication arising from the Distributions, he should consult his own professional advisers.

#### **4. CHANGE OF NAME**

As disclosed in the Circular, KIT will be renamed "Crystal Trust" immediately prior to completion of the Disposal to avoid investors confusing KIT with the Enlarged Trust. The Trustee-Manager wishes to inform Unitholders that the change of name of KIT to "Crystal Trust" will take effect on 13 May 2015. Correspondingly, its trading counter name will be changed to "Crystal Tr" with effect from 9.00 a.m on 13 May 2015. Crystal Trust will adopt the existing KIT stock code of "LH4U".

#### **5. IMPORTANT DATES AND TIMES**

Entitled Unitholders should note the following important dates and times in respect of the Distributions and the change of name of KIT to "Crystal Trust".

Last day and time of trading on a "cum" basis in respect of the Distributions	:	12 May 2015 at 5.00 p.m.
Suspension of the trading of KIT Units and change of name of KIT to "Crystal Trust"	:	13 May 2015 at 9.00 a.m.
Disposal Books Closure Date	:	15 May 2015 at 5.00 p.m.
Expected date of completion of the Disposal	:	18 May 2015
Expected date and time for crediting CIT Consideration Units into the Securities Accounts of entitled Unitholders	:	19 May 2015 at 9.00 a.m.
Expected date and time for commencement of trading of odd-lots of CIT Units on the temporary odd-lot counter established by the SGX-ST	:	19 May 2015 at 9.00 a.m.
Expected payment date of the Pre-Disposal Stub Distribution	:	26 May 2015

The Trustee-Manager has submitted an application for delisting of KIT (to be renamed as Crystal Trust) to the SGX-ST and the date on which the KIT units are expected to be withdrawn from the Official List of the SGX-ST will be announced in due course.

**BY ORDER OF THE BOARD**  
**Keppel Infrastructure Fund Management Pte. Ltd.**  
**(Company Registration Number: 200803959H)**  
**As Trustee-Manager of Keppel Infrastructure Trust**

Ng Wai Hong / Winnie Mak  
Company Secretaries  
6 May 2015

**IMPORTANT NOTICE**

The value of KIT Units and the income derived from them may fall as well as rise. KIT Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in KIT Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their KIT Units while the KIT Units are listed. It is intended that KIT Unitholders may only deal in their KIT Units through trading on the SGX-ST. Listing of the KIT Units on the SGX-ST does not guarantee a liquid market for the KIT Units.

The past performance of KIT is not necessarily indicative of the future performance of KIT.