

KORI HOLDINGS LIMITED
Company Registration No: 201212407R
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 15 SEPTEMBER 2022

All capitalised terms used herein, unless otherwise defined, shall have the same meanings ascribed to them in the Circular to Shareholders dated 31 August 2022.

The board of directors (the "**Board**" or "**Directors**") of Kori Holdings Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), the resolutions relating to the matters set out in the Notice of EGM dated 31 August 2022 were duly passed at the Extraordinary General Meeting (the "**EGM**") of the Company held by way of electronic means on Thursday, 15 September 2022.

Poll Results

The results of the poll on the resolutions put to vote at the EGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> The proposed issue of 5.0% Convertible Bonds due 2027 with an aggregate principal amount of S\$2,000,000 convertible into fully paid-up ordinary shares of the Company to Subscriber 1	39,651,100	39,651,100	100%	0	0%
<u>Ordinary Resolution 2</u> The proposed issue of 5.0% Convertible Bonds due 2027 with an aggregate principal amount of S\$1,000,000 convertible into fully paid-up ordinary shares of the Company to Subscriber 2	39,651,100	39,651,100	100%	0	0%

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and resolution(s) on which they are required to abstain from voting

As set out in Section 13 titled “Abstention By Shareholders” of the Circular to Shareholders dated 31 August 2022, in accordance with Rule 812(2) of the Catalist Rules, Subscriber 1 and its associates are required to abstain from voting in respect of their shares on Ordinary Resolution 1 in the Notice of EGM relating to the Proposed Convertible Bonds Issue and decline appointment as proxies for any Shareholders to vote on Ordinary Resolution 1 unless the Shareholders concerned have given specific instructions as to the manner in which his/its votes are to be cast at the EGM.

As a matter of prudence, Subscriber 1 and its associates will also abstain from voting and shall also decline to accept appointment as proxies for any Shareholders to vote in respect of Ordinary Resolution 2 relating to the Proposed Convertible Bonds Issue unless the Shareholders concerned shall have given specific instructions as to the manner in which his/its votes are to be cast at the EGM.

Mr Tan Tin Nam and Mr Tan Lee Meng, being the shareholders of the Introducer, and their respective associates are required to abstain from voting and to decline appointment as proxies for any Shareholders to vote in respect of their shares on ordinary resolutions relating to the Proposed Convertible Bonds Issue unless the Shareholders concerned have given specific instructions as to the manner in which his/its votes are to be cast at the EGM.

As at the date of the EGM, Subscriber 2 and his associates who will abstain from voting on Resolution 2, do not own any shares of the Company.

Based on the information available to the Company as at the date of the EGM, the aforesaid Shareholders did not attend the EGM and have not appointed any proxies for the EGM. On the basis of their absence at the EGM, Subscriber 1, Mr Tan Tin Nam and Mr Tan Lee Meng, and their respective associates, were deemed to have abstained from voting in respect of their shares on the resolutions.

Name of firm and/or person appointed as scrutineer

Complete Corporates Services Pte Ltd was appointed as scrutineer of the EGM.

**By Order of the Board
Kori Holdings Limited**

Hooi Yu Koh
Executive Chairman and Chief Executive Officer
15 September 2022

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.
