



SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200416295G)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Soon Lian Holdings Limited (the “**Company**”) wishes to announce the following changes:

(1) Appointment of new Chairman of the Board

Mr Tan Yee Ho will be appointed as the Chairman of the Board of the Company with effect from 8 April 2020.

The detailed announcement containing the particulars of Mr Tan Yee Ho’s appointment, as required under Rule 704(6) of the Catalist Rules has been separately announced by the Company today.

(2) Appointment of new Chief Executive Officer (“**CEO**”)

Mr Tan Yee Leong will be appointed as the CEO of the Company with effect from 8 April 2020.

The detailed announcement containing the particulars of Mr Tan Yee Leong’s appointment, as required under Rule 704(6) of the Catalist Rules has been separately announced by the Company today.

(3) Change in effective date of cessation of existing Chairman and CEO

The Board refers to the Company’s announcement dated 27 February 2020 (“**Announcement**”) in relation to the resignation of Mr Tan Yee Chin (“**Mr Tony Tan**”) as Chairman and CEO of the Company. As stated in the Announcement, under the terms of Mr Tony Tan’s employment, unless otherwise agreed, Mr Tony Tan will be required to serve a six (6) months’ notice period and his last day of service will be 24 August 2020.

Further to the Announcement, the Board wishes to announce that Mr Tony Tan will cease as the Chairman and CEO of the Company with effect from 8 April 2020. For the avoidance of doubt, Mr Tony Tan shall remain as an Executive Director of the Company until his last day of service on 24 August 2020, to ensure an orderly and smooth transition to the new Chairman and new CEO of the Company.

(4) Changes in the composition of the Board

Following the abovementioned changes and with effect from 8 April 2020, the composition of the Board will be as follows:

Board of Directors

Tan Yee Ho	(Executive Chairman)
Tan Yee Leong	(Chief Executive Officer)
Tan Yee Chin	(Executive Director)
Lee Sen Choon	(Lead Independent Non-Executive Director)
Yap Kian Peng	(Independent Non-Executive Director)
Lim Chee San	(Independent Non-Executive Director)

The composition of the Board after the aforementioned changes will not be in compliance with Provision 2.2 and Provision 2.3 of the Code of Corporate Governance issued on 6 August 2018 (the “**Code**”) as the majority of the Board does not comprise Independent Directors (where the Chairman is not independent) and the majority of the Board does not comprise Non-Executive Directors. Notwithstanding, the Board notes that upon the cessation of Mr Tony Tan as an Executive Director of the Company on his last day of service on 24 August 2020, the majority of the Board would comprise Non-Executive Directors (who are also Independent Directors), and accordingly, Provision 2.2 and Provision 2.3 of the Code would be complied with.

For the avoidance of doubt, there is no change to the composition of the respective Board Committees of the Company (being the Audit Committee, the Nominating Committee and the Remuneration Committee).

By Order of the Board

Lee Sen Choon
Lead Independent Director

7 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.