

**ATTILAN GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration Number: 199906459N)

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**LETTER OF DEMAND PURSUANT TO A CORPORATE GUARANTEE**

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The Board of Directors of Attilan Group Limited (the “**Company**”) wishes to announce that the Company has received a letter of demand from a creditor to claim for approximately US\$6,040,770 pursuant to a corporate guarantee provided by the Company in January 2014. This relates to sums owing by Turf Group Holdings Limited, which was an entity wholly owned by a fund known as Dragonrider Opportunity Fund II L.P. (“**DOFIL**”). DOFIL was managed by Asiasons Management II Inc. (“**AM**”), which was a former subsidiary of the Company, and has been disposed in May 2014. In connection with the sale of AM, the purchaser has provided an undertaking to counter indemnify the Company against all or any losses suffered by the Company as a result of the aforesaid corporate guarantee.

The Company has been informed by the purchaser of AM that they are in negotiation with the aforesaid creditor to reach a settlement and the Company intends to pursue its rights against the purchaser of AM under the relevant counter indemnity.

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**BY ORDER OF THE BOARD**

Datuk Jared Lim Chih Li  
Managing Director  
17 January 2017