

ANNOUNCEMENT

APPROVAL FOR EXTENSION OF TIME FOR ANNOUNCEMENT OF FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2017

EMS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement by the Company on 28 February 2017 and 3 April 2017 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of three months to announce its unaudited full year financial results for the period ended 31 December 2016 (“**FY2016 Results Announcement**”) and SGX-ST’s approval of 31 March 2017 that it has granted the Company 3-month extension till 31 May 2017, to announce its FY2016 Results Announcement and 3-month extension till 31 July 2017, to hold its annual general meeting for FY2016 (the “**Extension**”). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Company’s announcements dated 28 February 2017 and 3 April 2017.

The Company wishes to announce that based on the Company’s application and subsequent correspondences, the SGX-ST has informed the Company that it has granted the Company a 2-month extension till 15 July 2017, to announce its financial statements for the quarter ended 31 March 2017 (“**1QFY2017 Results**”) (the “**Waiver**”) subject to the following:-

- (a) the Company making an immediate announcement of the extension granted, disclosing the reasons for seeking the extension and conditions imposed;
- (b) submission of written confirmation from the Company that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors’ decision which was not formally disclosed to the investors; and
- (c) submission of written confirmation from the Company that the extension does not contravene any laws and regulations governing the Company and the Constitution of the Company.

The Company also wishes to inform that the Company will be submitting written confirmation to SGX to confirm that the Company is not aware of any other information (including and not limited to financial information) with respect to the Group that may have a material bearing on investors’ decision which was not formally disclosed to the investors and that the Waiver does not contravene any laws and regulations governing the Company and the Constitution of the Company.

In view of the Extension granted, the Company had made a further application as the Company was required to compare certain financial information in its 1QFY2017 Results against the FY2016 Results Announcement, the Company was of the view that it was prudent that the Company releases its 1QFY2017 Results after the audit of the financial statements of the Company for FY2016 is finalised and issued.

By Order of the Board
EMS Energy Limited

Ms Wong Chuen Shya
Company Secretary

8 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant Catalist rules. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.