

DAPAI INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda)

(Company Registration No. No. 41211N)

("Company")

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017

The Board of Directors of Dapai International Holdings Co. Ltd. (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has notified the Company that it would be placed on the watch-list due to the Minimum Trading Price Entry Criteria ("**Watch-list**") with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the SGX-ST may either delist the Company, or suspend trading of the listed securities of the Company with a view to delisting the Company.

Listing Rule 1314(2) states that the Company will be assessed by the SGX-ST for removal from the Watch-list if the Company records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

By Order of the Board

Chen Xizhong
Executive Chairman
4 June 2017