

For immediate release

**SINGHAIYI AND JV PARTNERS SECURE SOLE OFFICE TENANT
FOR 9 PENANG ROAD**

- ***UBS Singapore to take up all eight levels of premium Grade A office space in 9 Penang Road's two towers, which work out to 381,000 square feet ("sq ft") in net lettable area***
- ***Development work is on track for completion in the fourth quarter of 2019***
- ***Strong interest in retail space spanning 15,000 sq ft***



Commercial development at 9 Penang Road (Artist's impression)



Singapore, April 17, 2019 – SGX-Mainboard listed SingHaiyi Group Ltd. (“**SingHaiyi**” or the “**Group**”), a fast-growing, diversified real estate company focused on property development, real estate investment and property management services, together with its joint venture partners (“**JV partners**”) Haiyi Holdings Pte. Ltd. and Suntec (PM) Pte. Ltd., today announced that the commercial development at 9 Penang Road (“**9 Penang Road**” or “**New Building**”) (formerly known as Park Mall) currently undergoing redevelopment has secured UBS Singapore as its anchor office tenant.

UBS Singapore plans to move to the 10-storey Grade A office building at 9 Penang Road in second half 2020. UBS Singapore will be taking up 381,000 sq ft of net lettable area of premium Grade A office space spanning eight levels across two towers. In addition to the anchor office tenant, the New Building has also garnered strong interest from various potential retail tenants including F&B outlets and ancillary services.

The Group and Haiyi Holdings Pte. Ltd. – a wholly-owned entity of the Group’s major shareholders, Mr. Gordon Tang and Mrs. Celine Tang – each hold a 35% stake in the joint venture while Suntec (PM) Pte. Ltd. owns the remaining 30% interest. The Group was also appointed to provide professional project and development management services for the redevelopment of the New Building. Development work for the building is on track for completion in the fourth quarter of 2019.



Mrs. Celine Tang, Group Managing Director of SingHaiyi, said, *“We are delighted to welcome UBS Singapore as the anchor office tenant at 9 Penang Road – a unique strategically located Grade A – commercial development nestled in greenery, UBS Singapore’s move is testament to the prestige and appeal of our development to companies seeking a quality location, premium facilities and a best-in-class working environment to attract talent and grow their business. 9 Penang Road marks SingHaiyi’s first foray into commercial property redevelopment and a strategic springboard to expand our brand and track record in commercial and retail property development. We are confident that 9 Penang Road will be a leading landmark in the area.”*

Mr. August Hatecke, Country Head of UBS Singapore, said, *“Over the last 50 years, UBS has established itself as one of the leading foreign financial institutions operating in Singapore. Today, we have close to 4,000 people in Singapore across all of our businesses. The move will allow us to bring employees currently working at One Raffles Quay and Suntec City under one roof to enhance collaboration, as well as offer new capacity for future growth in Asia Pacific. The new premises will also be home to the UBS University which provides training and development programs for employees across the region.”*

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About 9 Penang Road

Located strategically within the gateway of Singapore's prime shopping belt Orchard Road, Civic District and Central Business District, it is well-connected by major transportation nodes including Dhoby Ghaut MRT station, an interchange that serves the North-South, North-East and Circle lines, and also connected to numerous bus routes. The New Building has 15,000 sq ft of retail space and 381,000 sq ft of Grade A office space spanning levels 3 to 10. There are also two levels of covered parking spaces located in the basement and on the second floor. The property has an extended 99 years leasehold which will expire on 7 December 2115. 9 Penang Road is a BCA Green Mark Platinum certified commercial development where its office tower offers column-free efficient floor plates with floor-to-ceiling height of 3.2 meters.

For more information on 9 Penang Road, please visit <https://www.9penangroad.sg/>



About SingHaiyi Group Ltd.

SingHaiyi Group Ltd. (“**SingHaiyi**” or the “**Group**”) is a fast growing, diversified company focused on property development, investment and management services. With strategic support from its major shareholders, the Group is led by a board and management team that has deep insights and strong connections that enable access to unique and rare investment opportunities.

Apart from an established track record in residential property development, the Group also holds a diversified portfolio of income-generative assets in the commercial and retail sectors, with geographical reach into the US and widening exposure in Asia.

The Group’s exposure to various segments of the real estate sector in multiple countries stands as a testament to its calculated diversification strategy, which is designed to provide stable and visible earnings and deliver value to shareholders.

For more information on SingHaiyi Group, please visit <http://singhaiyi.com/>

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