



SUNPOWER GROUP LTD.

SUNPOWER TO VOLUNTARILY CONTINUE FULL QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of Sunpower Group Limited (“**Sunpower**” or the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has opted to continue its quarterly reporting of unaudited financial results on a voluntary basis.

Under the new risk-based approach to quarterly reporting of financial results that came into effect on 7 February 2020 via amendments to Rule 705 of the Listing Manual by Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Company is no longer required to perform quarterly reporting of the Group’s financial results.

However, the Board believes that the continuation of quarterly reporting of its full financial results will enable all stakeholders of Sunpower to be updated on the Group’s financial performance in a more comprehensive and timely manner. The enhanced transparency and higher standard of corporate governance being applied will further strengthen the strong foundation of trust between Sunpower and its stakeholders. Hence, the Company has opted to continue with quarterly reporting of the Group’s financial results on a voluntary basis.

To be clear, Sunpower is NOT in SGX Regco’s “List of companies required to do quarterly reporting”.

As such, the Group will be reporting its financial results for the first quarter ended 31 March 2020 in May 2020.

BY ORDER OF THE BOARD

Ma Ming
Executive Director

22 April 2020