



## ASCOTT RESIDENCE TRUST

A stapled group comprising:

**Ascott Real Estate Investment Trust**  
(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

**Ascott Business Trust**  
(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by  
**Ascott Residence Trust Management Limited**  
(Company Registration No. 200516209Z)

Managed by  
**Ascott Business Trust Management Pte. Ltd.**  
(Company Registration No. 201925299R)

## ANNOUNCEMENT

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### CHANGE TO HALF-YEARLY REPORTING

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Ascott Residence Trust Management Limited, the manager of Ascott Real Estate Investment Trust and Ascott Business Trust Management Pte. Ltd., the trustee-manager of Ascott Business Trust (collectively, the “**Managers**”), refer to the recent amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which were effective from 7 February 2020.

The Managers wishes to announce that Ascott Residence Trust (“**ART**”) will adopt the announcement of half-yearly financial statements with effect from the financial year ending 31 December 2020 (“**FY 2020**”). ART will also conduct property valuation on an annual basis instead of a half-yearly basis. For FY2020, the next financial results announcement will be for the half-year period ending 30 June 2020.

The Managers will continue their proactive engagement with stakeholders through its various communication channels, including providing relevant business updates between the announcements of half-yearly financial statements.

By Order of the Board

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**  
(Company Registration No. 200516209Z)  
As Manager of Ascott Real Estate Investment Trust

**ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**  
(Company Registration No. 201925299R)  
As Trustee-Manager of Ascott Business Trust

Karen Chan  
Company Secretary  
26 February 2020

## **Important Notice**

The past performance of Ascott Residence Trust (“**ART**”) is not indicative of future performance. The listing of the stapled securities in ART (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Ascott Residence Trust Management Limited as manager of Ascott Real Estate Investment Trust or Ascott Business Trust Management Pte. Ltd. as trustee-manager of Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.