



8 December 2014

## **SGX welcomes UG Healthcare Corporation Limited to Catalist**

Singapore Exchange (SGX) today welcomed UG Healthcare Corporation Limited to Catalist under the stock symbol "41A".

UG Healthcare is a manufacturer, processor and distributor of gloves including surgical, vinyl and cleanroom gloves. It also distributes face masks and other disposable medical items. Founded in Negri Sembilan, Malaysia, UG Healthcare has distribution channels in China, Germany, Nigeria, UK and US.

UG Healthcare offered 28.8 million shares at \$\$0.215 a share. Proceeds of the offer will be used to expand its production capacity and sales and distribution network, and to develop new products.

UG Healthcare shares opened at \$\$0.25 each today, up 16%.

Ang Beng Teck, CEO, UG Healthcare, said, "Our listing on the Singapore Exchange strengthens UG Healthcare's position to propel our momentum in the international arena as an established disposable glove manufacturer and distributor in the growing hygiene and healthcare industry. We are committed to continue to grow prudently from strength to strength, and seizing opportunities to expand progressively in our product range, manufacturing capabilities and capacity, as well as our global distribution network. We are heartened by the investors' confidence in UG Healthcare's track record and our growth prospects."

Mohamed Nasser Ismail, Head of SME Development & Listings at SGX, said, "We are delighted to have UG Healthcare Corporation join our Catalist board today. SGX is fully committed to helping small-and mid-sized enterprises to realise their ambitions and grow their companies. We look forward to continuing our support of companies such as UG Healthcare as they plan their expansion and development."

The listing of UG Healthcare brings to 29 the number of healthcare companies listed on SGX so far, with total market value of \$\$33 billion. With UG Healthcare's IPO, there are now a total of 154 companies listed on Catalist, with a total of \$329.9 million raised on Catalist so far this year, up 30% from the same period in 2013.

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## **About UG Healthcare Corporation Limited**

UG Healthcare Corporation Limited 优格医疗有限公司 ("UG Healthcare") and together with its subsidiaries (the "Group") is an established Malaysia-based glove manufacturer and distributor. Currently, the Group has two manufacturing facilities located in Seremban, Malaysia. To complement this manufacturing platform, it has established an extensive distribution network globally through its own distribution companies based in the USA, UK, Germany, the PRC and Nigeria, as well as through third-party distributors.

Started in 1989, the Group has built its reputation as a reliable manufacturer and distributor of natural latex and nitrile examination gloves under its own brand names including its "Unigloves" brand name as well as third-party labels where it is engaged as original equipment manufacturer. UG Healthcare also distributes ancillary products such as surgical, vinyl and cleanroom gloves, face masks and other medical disposables.

The Group's competitive edge lies in its successful integration of its manufacturing and distribution businesses. The integrated platforms allow the Group to have full control over the entire supply chain, including (1) the production process, where it can carry out stringent quality control checks at every stage to ensure consistent product quality and compliance with various stringent international standards, as well as (2) the distribution of its products to end-users and intermediaries. With its own facilities, the Group is also able to customise products to meet the evolving requirements of customers in a cost-effective manner.

Its products are sold to more than 50 countries, including Germany, Nigeria, the PRC, USA, UK, France, Italy, Austria, Switzerland, the Netherlands, Japan, South Korea, Canada and Brazil.

For more information, please visit www.ughealthcarecorporation.com

## About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity futures, centred on Asia's three largest economies — China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit <a href="www.sgx.com">www.sgx.com</a>

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