

NO SIGNBOARD HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201715253N)

GRANT OF FURTHER EXTENSION OF TIME:

- (I) TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2021 (“FY2021”);
 - (II) TO ISSUE ITS SUSTAINABILITY REPORT (“SR”) FOR FY2021;
 - (III) TO ISSUE 1QFY2022 RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2021;
 - (IV) TO ISSUE 2QFY2022 RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022;
 - (V) TO ISSUE 3QFY2022 RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022;
AND
 - (VI) TO ISSUE FY2022 FULL YEAR UNAUDITED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022
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1. INTRODUCTION

The Board of Directors of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 11 January 2022, 17 January 2022, 8 February 2022, 15 February 2022, 15 March 2022, 5 April 2022, 14 April 2022 and 30 May 2022 (collectively, the “**Previous Announcements**” and each a “**Previous Announcement**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcements.

2. GRANT OF FURTHER EXTENSION OF TIME

The Board wishes to announce that the Singapore Exchange Regulation (the “**SGX RegCo**”) had on 23 September 2022, advised that it has no objections to the Company’s Revised Extension Application as follows:

- (i) Further extension of time from 30 April 2022 to 31 October 2022 to hold its FY2021 AGM with regards to compliance with Catalist Rule 707(1);
- (ii) Further extension of time from 16 April 2022 to 14 October 2022 to issue its FY2021 Sustainability Report with regards to compliance with Catalist Rule 711A;
- (iii) Further extension of time from 14 May 2022 to 7 November 2022 to announce its 1QFY2022 Results in accordance with Rule 705(2);

- (iv) Extension of time from 15 May 2022 to 14 November 2022 to announce its 2QFY2022 Results in accordance with Rule 705(2);
- (v) Extension of time from 14 July 2022 to 21 November 2022 to announce its 3QFY2022 Results in accordance with Rule 705(2); and
- (vi) Extension of time from 14 November 2022 to 30 November 2022 to announce its full year FY2022 unaudited financial results ("**FY2022 Full Year Unaudited Results**") in accordance with Rule 705(1).

(collectively, the "**Waivers**"), subject to the following:-

- (a) the Company announcing the Waivers has been granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) Confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (c) The Board of Directors' confirmation that the Waivers will not be in contravention of any laws or regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (d) the Company convening the FY2021 AGM by 31 October 2022.

The Waivers will not be effective if any of the conditions have not been fulfilled.

Following the disclosures in this announcement, the Company has complied with conditions (a), (b) and (c) above, and will endeavour to comply with condition (d) above.

3. REASONS FOR THE APPLICATION OF THE WAIVERS

Further to the Revised Extension Application, the Company submitted a supplemental update to SGX RegCo on the reasons for seeking the application of the Waivers due to certain developments as follows:

- (a) The Company was in the initial stages of a restructuring exercise pursuant to which the Company was proposing to undertake the Proposed Scheme, of which the terms and details were then still subject to negotiations with its creditors as set out in paragraph 3 of the Previous Announcement dated 30 May 2022. The Company wishes to update that following the submission of the Revised Extension application on 30 May 2022 to date, the terms of the Proposed Scheme have been finalised and the Scheme meeting is to be held on 11 October 2022, the leave of Court has been approved, the Implementation Agreement has been signed and the Whitewash Waiver has been obtained from the SIC. Therefore, and notwithstanding that the restructuring exercise has not yet been completed, the Company is now able to finalise its cashflow projections in terms of the assumptions

used. The Board is of the view that the developments above will provide further clarity for the auditors, Ernst & Young LLP, to finalise the audit and to form a conclusion for their opinion on the consolidated financial statements for FY2021.

- (b) The Company is of the view that the audit for FY2021, and consequently the issuance of the FY2021 Annual Report and the FY2021 Sustainability Report, the announcement of the 1QFY2022 Results, 2QFY2022 Results, 3QFY2022 Results and FY2022 Full Year Unaudited Results will be able to be completed by the timeline set out in the Revised Extension Application above.

4. ANNUAL GENERAL MEETING

The Company shall publish its FY2021 Annual Report by 14 October 2022 and hold its AGM by 31 October 2022, which will be in accordance with the extensions of time granted by the SGX RegCo and the Accounting and Corporate Regulatory Authority (the “ACRA”). The Company will make the relevant announcement(s) in respect of the AGM in due course.

5. 1QFY2022, 2QFY2022, 3QFY2022 AND FY2022 FULL YEAR UNAUDITED RESULTS

The Company shall provide timely disclosures to shareholders on the 1QFY2022, 2QFY2022, 3QFY2022 and FY2022 Full Year Unaudited Results immediately after the figures become available as well as on the business impact or any other material aspects by 7 November 2022, 14 November 2022, 21 November 2022 and 30 November 2022 respectively.

6. APPROVAL FROM THE ACRA

The Board refers to the Previous Announcement dated 30 May 2022, where it announced that the ACRA has approved the Company’s application for an extension of time to hold its FY2021 AGM by 31 October 2022 under Section 175(1)(a) of the Companies Act, and to lodge its annual return for FY2021 by 30 November 2022 under Section 197(1)(a) of the Companies Act.

7. CONFIRMATIONS FROM THE COMPANY AND THE BOARD

The Company hereby confirms that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company in relation to the Waivers.

To the best of the Board’s knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company and its Constitution as a result of the Waivers. The Company will make an immediate disclosure via SGXNET if the Company is or will be in contravention of any laws and regulations governing the Company and its Constitution arising from the Waivers.

BY ORDER OF THE BOARD

Lim Yong Sim (Lin Rongsen)

Executive Chairman and Chief Executive Officer

26 September 2022

*This announcement and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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