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(Incorporated in Bermuda with limited liability)
(Stock Code: 1060)

**UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS
AND
CLARIFICATION ANNOUNCEMENT**

This announcement is made by China Vision Media Group Limited (the “Company”, together with its subsidiaries, the “Group”) at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company has noted the increase in the price and trading volume of the shares of the Company as at the date of this announcement. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such increase in price and trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board also noted that there has been press coverage regarding Alibaba’s plan to inject new assets into the Group. The Board would like to clarify that, whilst there have been preliminary discussions between the Company and Alibaba in relation to the future development of the Group, so far there was no discussion in relation to any assets injection by Alibaba to the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by the order of the Company. The Directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
ChinaVision Media Group Limited
Dong Ping
Chairman

Hong Kong, 12 May 2014

As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman), Mr. Ng Qing Hai and Mr. Zhao Chao, being the Executive Directors; Mr. Kong Muk Yin, being the Non-Executive Director; and Mr. Chen Ching, Mr. Jin Hui Zhi and Mr. Li Chak Hung, being the Independent Non-Executive Directors.

** For identification purpose only*