



ACROMETA GROUP LIMITED
(Company Registration Number: 201544003M)
(Incorporated in the Republic of Singapore)

UPDATE – ACROMETA MOVES INTO INDONESIAN NICKEL TRADING THROUGH STRATEGIC PARTNERSHIP

The Board of Directors (“**Board**”) of AcroMeta Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcements on 22 January 2026 in relation to the non-binding indicative term sheet between AcroMeta Minerals Pte. Ltd. (“**AM**”), a wholly owned subsidiary of the Company and PT Esa Jaya Labdagati (“**EJL**”) for a proposed strategic partnership focused on nickel trading activities in Indonesia; and on 2 February 2026 in relation to the execution of a Supply Agreement, a Deed of Personal Guarantee, and a Deed of Pledge of Shares.

The Board is pleased to announce that on 6 February 2026, Ms. Elisabet, the majority shareholder of EJL, has provided AM with a Deed of Undertaking as mentioned in the announcement on 2 February 2026.

Pursuant to the Deed of Undertaking, Ms. Elisabet has committed to assist and facilitate arrangements for AM, at its sole option, to acquire a 51% interest in CV Hastora Raya’s (“**CV**”) interest in the mining business license area (“**Mining Concession**”) currently owned by CV in Morawali, Central Sulawesi (the “**Proposed Acquisition**”), as well as assist and facilitate the fulfilment of any conditions precedent and restructuring, as necessary to give effect to the Proposed Acquisition. The Proposed Acquisition will allow AM to jointly develop the nickel mine in the Mining Concession, in a manner consistent with the prevailing laws and regulations of the Republic of Indonesia. CV is a limited partnership, duly established and governed under the laws of the Republic of Indonesia and 95% owned by Ms. Elisabet.

With reference to the Supply Agreement, AM will not directly engage in nickel trading activities in Indonesia and will instead continue to operate through EJL in full compliance with the applicable Indonesian regulations. EJL will also support AM in enhancing its capabilities and competitiveness in the global nickel market.

The proposed strategic partnership is aligned with the Group’s strategy to participate selectively in the global nickel value chain, supported by growing demand from stainless steel production and energy transition related applications. Based on the information presently available, the proposed transaction is not expected to have a material impact on the Group’s net tangible assets or earnings per share for the current financial year.

The Company will make further announcements as and when there are material developments regarding the proposed strategic partnership.

Shareholders are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Toh Ker How
Executive Director
7 February 2026

*This announcement has been reviewed by the Company's Sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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