



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEEMED INTEREST IN ASCOTT RESIDENCE TRUST

CapitaLand Limited ("**CapitaLand**") wishes to announce that arising from the issue of 7,522,632 new units in Ascott Residence Trust ("**Ascott REIT**") to Ascott Residence Trust Management Limited, the manager of Ascott REIT ("**ARTML**"), CapitaLand's deemed interest in Ascott REIT now stands at 44.16% (comprising 733,576,342 units). The new units were issued as partial payment of (a) the base fee for the period from 1 October 2016 to 31 December 2016 (both dates inclusive) and (b) the performance fee for the period from 1 January 2016 to 31 December 2016 (both dates inclusive).

CapitaLand has a deemed interest of 44.16% in Ascott REIT because of unitholdings in Ascott REIT by its wholly owned subsidiaries, as follows:

The Ascott Limited	22.22%	(369,110,400 units)
Somerset Capital Pte Ltd	14.66%	(243,517,200 units)
ARTML	7.28%	(120,948,742 units)
Total	44.16%	(733,576,342 units)

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

Mr Lim Ming Yan is a Director and the President and Group Chief Executive Officer of CapitaLand. He is also the Deputy Chairman of Ascott REIT. Save as disclosed, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Michelle Koh
Company Secretary
8 February 2017