SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer:

1.	Name of Listed Issuer:
	Japfa Ltd.
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer: 15-Dec-2020

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A



Name of Substantial Shareholder/Unitholder:
Highvern Trustees Limited as trustee of the Scuderia Trust
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
09-Dec-2020
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):
15-Dec-2020
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Received notification of share buyback exercises on 15 December 2020.

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,168,690,875	1,168,690,875
As a percentage of total no. of voting shares/(0	57.03	57.03
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 1,168,690,875	Total 1,168,690,875

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Rangi Management Limited is held by Fusion Investment Holdings Limited, which in turn is indirectly held by Highvern Trustees Limited ("Highvern"), as trustee of the Scuderia Trust, through bare trustees, Magnus Nominees Limited ("Magnus") and Fidelis Nominees Limited ("Fidelis"). Tasburgh Limited also indirectly held by Highvern, as trustee of the Scuderia Trust, through bare trustees, Magnus and Fidelis The Scuderia Trust is a reserved power discretionary trust.
	The beneficiaries of the Scuderia Trust are Handojo Santosa's spouse (Farida Gustimego Santosa), children (Renaldo Santosa, Gabriella Santosa, Mikael Santosa and Raffaela Santosa) and remoter issuer. Pursuant to Section 4 of the SFA, the beneficiaries of the Scuderia Trust are deemed to have an interest in the Shares he by Rangi and Tasburgh.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to paragraph 8 above.
10.	Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	The percentage of shareholding held before the transaction is computed based on 2,049,084,720 ordinary shares in the issued and paid-up share capital of the Company (excluding 18,338,600 treasury shares)
	The percentage of shareholding held after the transaction is computed based on 2,039,084,720 ordinary shares in the issued and paid-up share capital of the Company (excluding 28,338,600 treasury shares).
Sub	estantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	Gabriella Santosa
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)?

	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	09-Dec-2020
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	15-Dec-2020
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Please refer to Paragraph 6 of Substantial Shareholder A's notification.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction Direct Interest Deemed Interest Total 0 1,168,842,675 1,168,842,675 No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: 0 57.04 57.04 As a percentage of total no. of voting shares/(

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,168,842,675	1,168,842,675
As a percentage of total no. of voting shares/():	0	57.32	57.32

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to Paragraph 8 of Substantial Shareholder A's notification.

Ms Gabriella Santosa additionally owns 151,800 Shares through her client account with a financial institution.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

0.	Atta	chments (if any): 🕤
	IJ	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced
		on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		which was attached in the initial Ambuncement.
2.	Rem	arks (if any):
	DI	refer to Darggraph 12 of Substantial Charaholder A's patification
	Please	e refer to Paragraph 12 of Substantial Shareholder A's notification.
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	Nam Mikae Is S secu Y N	al Shareholder/Unitholder C ie of Substantial Shareholder/Unitholder: cl Santosa ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es
	Nam Mikae Is S secu Y Notif	al Shareholder/Unitholder C ne of Substantial Shareholder/Unitholder: el Santosa ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
	Stantia Nam Mikae Is Si secu	al Shareholder/Unitholder C ine of Substantial Shareholder/Unitholder: el Santosa ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o circation in respect of: ecoming a Substantial Shareholder/Unitholder
	Stantia Nam Mikae Is Si secu Y Notif B C	al Shareholder/Unitholder C ine of Substantial Shareholder/Unitholder: el Santosa ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o circation in respect of: ecoming a Substantial Shareholder/Unitholder
	Stantia Nam Mikae Is S secu Y Notif B C C	al Shareholder/Unitholder C ie of Substantial Shareholder/Unitholder: el Santosa ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o circation in respect of: ecoming a Substantial Shareholder/Unitholder change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
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	Stantia Nam Mikae Is S secu Y N Notif B C C Date 09-De Date	al Shareholder/Unitholder C the of Substantial Shareholder/Unitholder: al Santosa al Santosa al Shareholder/Unitholder: al Santosa al Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder the asing to be a Substantial Shareholder/Unitholder the of acquisition of or change in interest:

	Please refer to Paragraph 6 of Substantial Shareholder A's notification.					
7.	Quantum of total voting sharing rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	version price knowr			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
und	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures:	0	1,168,690,875	1,168,690,875		
	a percentage of total no. of voting ares/ເ	0	57.03	57.03		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
und	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	1,168,690,875	1,168,690,875		
	a percentage of total no. of voting ares/t	0	57.31	57.31		
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please refer to Paragraph 8 of Substantia	illustrate how the S	ubstantial Shareholde	r/Unitholder's dee		
			Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]			
9.	[You may attach a chart in item 10 to					
9.	[You may attach a chart in item 10 to	show the relationsh	ip between the Subst			
	[You may attach a chart in item 10 to Shareholders/Unitholders] Please refer to Paragraph 9 of Substantia	show the relationsh	ip between the Substa			
9. 10.	[You may attach a chart in item 10 to Shareholders/Unitholders] Please refer to Paragraph 9 of Substantia Attachments (if any):	show the relationsh I Shareholder A's not	ip between the Substantification.			

	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	Please refer to Paragraph 12 of Substantial Shareholder A's notification.
	rease reter to ranagraph 12 of Substantial Shareholder A Shotimeation.
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<u> Sub</u>	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
	Raffaela Santosa
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
0.	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	09-Dec-2020
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	15-Dec-2020
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Please refer to Paragraph 6 of Substantial Shareholder A's notification.
7	Oughtum of total voting characturity linelading voting characturity and orbits
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

unde	of voting shares/units held and/or	0	1,168,690,875	1,168,690,875
right	erlying the ts/options/warrants/convertible debentures:			
	a percentage of total no. of voting res/t	0	57.03	57.03
	Immediately after the transaction	Direct Interest	Deemed Interes	t Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	1,168,690,875	1,168,690,875
	a percentage of total no. of voting res/t	0	57.31	57.31
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			ler/Unitholder's deemed
	Please refer to Paragraph 8 of Substantia	l Shareholder A's not	ification.	
	Relationship between the Substant [You may attach a chart in item 10 to s Shareholders/Unitholders]			
	Please refer to Paragraph 9 of Substantia	l Shareholder A's not	ification.	
0.	Attachments (if any): 1			
0.	Attachments (if any): (1) (The total file size for all attachments)	nt(s) should not excee	d 1MB.)	
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	(The total file size for all attachment of this is a replacement of an earlie (a) SGXNet announcement reference.	er notification, ple erence of the <u>firs</u>	ase provide:	h was announced
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	(The total file size for all attachment of this is a replacement of an earlie (a) SGXNet announcement reference.	er notification, ple erence of the <u>firs</u> puncement"):	ase provide:	h was announced
	(The total file size for all attachment of this is a replacement of an earlie on SGXNet announcement reference on SGXNet (the "Initial Announcement of the Initial Announc	er notification, ple erence of the <u>firs</u> ouncement"): ment: ce number of the	ase provide: t notification which relevant transac	
	(The total file size for all attachment of this is a replacement of an earlier on SGXNet announcement refer on SGXNet (the "Initial Announcement of the Initial Announceme	er notification, ple erence of the <u>firs</u> ouncement"): ment: ce number of the	ase provide: t notification which relevant transac	
1.	(The total file size for all attachment of this is a replacement of an earlie on SGXNet announcement refer on SGXNet (the "Initial Announcement of the Initial Announcemen	er notification, ple erence of the <u>firs</u> ouncement"): ment: ce number of the	ase provide: t notification which relevant transac	
10.	(The total file size for all attachment of this is a replacement of an earlie on SGXNet announcement reference on SGXNet (the "Initial Announcement of the Initial Announc	er notification, ple erence of the <u>firs</u> ouncement"): ment: ce number of the itial Announceme	ase provide: t notification which relevant transact nt:	

Subs	stantial Shareholder/Unitholder E			
1.	Name of Substantial Shareholder/	Unitholder:		
	Farida Gustimego Santosa			
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are I		•	vhose interest in the
	✓ No			
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	09-Dec-2020			
5.	Date on which Substantial Shareh change in, interest (if different			•
	15-Dec-2020			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Please refer to Paragraph 6 of Substantia	l Shareholder A's noti	fication.	
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	1,169,500,805	1,169,500,805
1	a percentage of total no. of voting res/t	0	57.07	57.07

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Please refer to Paragraph 8 of Substantial Shareholder A's notification. Farida Gustimego Santosa additionally jointly owns 809,930 Shares with Handojo Santosa through their client account with a financial institution.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to Paragraph 9 of Substantial Shareholder A's notification.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	Please refer to Paragraph 12 of Substantial Shareholder A's notification.
Sub	stantial Shareholder/Unitholder F
1.	Name of Substantial Shareholder/Unitholder:
	Renaldo Santosa
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder

	✓ Change in the percentage level of☐ Ceasing to be a Substantial Share		emaining a Substantia	al Shareholder/Unitho
	Codoing to be a capetantial chare			
4.	Date of acquisition of or change in	interest:		
	09-Dec-2020			
5.	Date on which Substantial Shareho change in, interest (if different			
	15-Dec-2020			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or
	Please refer to Paragraph 6 of Substantial	Shareholder A's not	ification.	
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' .	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr tion:	
· .	rights/options/warrants/convertible	debentures (con	version price knowr	
No	rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con after the transac	version price knowr tion:	า}) held by Substan
No und right	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/orderlying the	debentures {con after the transac	version price knowntion: Deemed Interest	n}) held by Substan
No une rigl	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: a percentage of total no. of voting	debentures {contafter the transaction of the contact of the contac	version price known tion: Deemed Interest 1,170,311,175	7) held by Substan Total 1,170,311,175
As sha	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: a percentage of total no. of voting ares/tile:	debentures {con after the transaction of the debentures of the transaction of the debentures of the de	version price known tion: Deemed Interest 1,170,311,175 57.11	7) held by Substan Total 1,170,311,175 57.11

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to Paragraph 8 of Substantial Shareholder A's notification. Mr Renaldo Santosa additionally owns 1,620,300 Shares through his client account with a financial institution.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

0.	Attac	chments (<i>if any</i>):
		(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced
		on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
2.	Rem	arks (<i>if any</i>):
	Please	e refer to Paragraph 12 of Substantial Shareholder A's notification.
subs	stantia	al Shareholder/Unitholder G
		al Shareholder/Unitholder G
	Nam	e of Substantial Shareholder/Unitholder:
ubs	Nam	
-	Nam Rangi	ne of Substantial Shareholder/Unitholder: Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the
	Nam Rangi Is Su secu	ne of Substantial Shareholder/Unitholder: Management Limited
-	Nam Rangi Is Su secu	te of Substantial Shareholder/Unitholder: Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager(s)?
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	Rangi Is Si secu Y N Notif B C C Date 09-De	me of Substantial Shareholder/Unitholder: Management Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder e of acquisition of or change in interest: ec-2020
	Rangi Is Si secu Y N Notif B C C Date 09-De	the of Substantial Shareholder/Unitholder: Management Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager(s)? The sesson of the Listed Issuer are held solely through fund manager(s)? The sesson of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager or a person whose interest in the prities of the Listed Issuer are

	change in, interest): Please refer to Paragraph 6 of Substantial	l Shareholder A's not	ification	
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	1,061,976,500	0	1,061,976,500
	a percentage of total no. of voting ares/ເ	51.83	0	51.83
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/invertible debentures :	1,061,976,500	0	1,061,976,500
	a percentage of total no. of voting ares/t	52.08	0	52.08
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			 r/Unitholder's deer
8.		illustrate how the S	ubstantial Shareholde	r/Unitholder's deer
	[You may attach a chart in item 10 to interest arises]	Illustrate how the Salareholder A's not	ubstantial Shareholde ification. 'Unitholders giving r	notice in this form
	[You may attach a chart in item 10 to interest arises] Please refer to Paragraph 8 of Substantial Relationship between the Substantial [You may attach a chart in item 10 to see the substantial)	Illustrate how the Salareholder A's not tial Shareholders/show the relationsh	ubstantial Shareholde ification. 'Unitholders giving r ip between the Substa	notice in this form
8. 9.	[You may attach a chart in item 10 to interest arises] Please refer to Paragraph 8 of Substantial Relationship between the Substant [You may attach a chart in item 10 to shareholders/Unitholders]	illustrate how the Sillustrate how the Sillustrate how the A's not show the relationsh	Unitholders giving rip between the Substation.	notice in this form
9.	[You may attach a chart in item 10 to interest arises] Please refer to Paragraph 8 of Substantial Relationship between the Substant [You may attach a chart in item 10 to some shareholders/Unitholders] Please refer to Paragraph 9 of Substantial Attachments (if any):	tial Shareholder A's not show the relationshow the relationshous show the relationshow the relation of the relationshow the r	d 1MB.) ase provide:	notice in this form

	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	Please refer to Paragraph 12 of Substantial Shareholder A's notification.
	rease refer to Faragraph 12 of Substantial Shareholder A Shotimeation.
Cub	estantial Charahaldar/Linithaldar II.
<u> Sub</u>	estantial Shareholder/Unitholder H
1.	Name of Substantial Shareholder/Unitholder:
	Fusion Investment Holdings Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
0.	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	09-Dec-2020
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):
	15-Dec-2020
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Please refer to Paragraph 6 of Substantial Shareholder A's notification.
7.	Quantum of total voting shares/units (including voting shares/units underlying
1.	rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

	of voting shares/units held and/or	0	1,061,976,500	1,061,976,500
	derlying the hts/options/warrants/convertible debentures:			
	a percentage of total no. of voting	0	51.83	51.83
	Immediately after the transaction	Direct Interes	Deemed Interes	st Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ overtible debentures :	0	1,061,976,500	1,061,976,500
	a percentage of total no. of voting	0	52.08	52.08
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			
	Please refer to Paragraph 8 of Substantia	l Shareholder A's r	otification.	
	Relationship between the Substan	tial Shareholdeı		
).	[You may attach a chart in item 10 to s Shareholders/Unitholders] Please refer to Paragraph 9 of Substantia		·	ostantial
	Shareholders/Unitholders]		·	ostantial
	Shareholders/Unitholders] Please refer to Paragraph 9 of Substantia	l Shareholder A's r	otification.	ostantial
0.	Shareholders/Unitholders] Please refer to Paragraph 9 of Substantia Attachments (if any): (The total file size for all attachments is a replacement of an earlier).	I Shareholder A's r	eed 1MB.)	
0.	Shareholders/Unitholders] Please refer to Paragraph 9 of Substantia Attachments (if any): (The total file size for all attachments)	I Shareholder A's r ot(s) should not exc er notification, p erence of the <u>f</u> i	eed 1MB.)	
0.	Attachments (if any): (The total file size for all attachment (a) SGXNet announcement reference on SGXNet (the "Initial Annotation")	I Shareholder A's rates of the financement"):	eed 1MB.)	
0.	Shareholders/Unitholders] Please refer to Paragraph 9 of Substantia Attachments (if any): (The total file size for all attachment of an earlie (a) SGXNet announcement reference.	I Shareholder A's rates of the financement"):	eed 1MB.)	
0.	Attachments (if any): (The total file size for all attachment (a) SGXNet announcement reference on SGXNet (the "Initial Annotation")	I Shareholder A's rate of the financement.	otification. eed 1MB.) lease provide: rst notification whi	ch was announced
0.	Attachments (if any): (The total file size for all attachment of an earlied on SGXNet announcement reference on the Initial Announcement of t	I Shareholder A's rate of the financement.	otification. eed 1MB.) lease provide: rst notification whi	ch was announced
0.	Attachments (if any): (The total file size for all attachment of an earlied on SGXNet announcement reference on the Initial Announcement of t	I Shareholder A's rate of the financement.	otification. eed 1MB.) lease provide: rst notification whi	ch was announced
). 10.	Attachments (if any): (1) (The total file size for all attachment on SGXNet announcement refer on SGXNet (the "Initial Announcement of the Initial Announcement of the In	I Shareholder A's rest(s) should not exceed a represent of the figure of	otification. eed 1MB.) lease provide: rst notification whi	ch was announced

Subs	stantial Shareholder/Unitholder	•		
1.	Name of Substantial Shareholder/U			
	Tasburgh Limited]
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are has Yes No		•	vhose interest in the
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	10-Dec-2020			
5.	Date on which Substantial Shareho change in, interest (i) (if different			•
	15-Dec-2020			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Please refer to Paragraph 6 of Substantial	Shareholder A's noti	fication	
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	106,714,375	0	106,714,375
1	a percentage of total no. of voting res/t	5.21	0	5.21

underlying the rights/options/warrants/convertible debentures:			
As a percentage of total no. of voting shares/t(i):	5.21	0	5.21
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	106,714,375	0	106,714,375
As a percentage of total no. of voting shares/t	5.23	0	5.23

Relationship between the Substantial Shareholders/Unitholders giving notice in th [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please refer to Paragraph 9 of Substantial Shareholder A's notification. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announcement (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the find which was attached in the Initial Announcement: (b) Remarks (if any): The percentage of shareholding held before the transaction is computed based on 2,049,672,12 shares in the issued and paid-up share capital of the Company (excluding 17,751,200 treasury stom the interest of the interest of the company (excluding 28,338,600 treasury stom the issued and paid-up share capital of the Company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasury stom the interest of the company (excluding 28,338,600 treasur	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please refer to Paragraph 9 of Substantial Shareholder A's notification. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the finite which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the finite which was attached in the Initial Announcement: (a) Remarks (if any): The percentage of shareholding held before the transaction is computed based on 2,049,672,12 shares in the issued and paid-up share capital of the Company (excluding 17,751,200 treasury shares in the issued and paid-up share capital of the Company (excluding 17,751,200 treasury shares in the issued and paid-up share capital of the Company (excluding 17,751,200 treasury shares in the issued and paid-up share capital of the Company (excluding 17,751,200 treasury shares in the issued and paid-up share capital of the Company (excluding 17,751,200 treasury shares capital of the C					
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	ares). ordinary				

Part IV - Transaction details

	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
N.A	·
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
N.A	•
Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
✓	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
Ch	ange in percentage level of interest due to a series of share buyback exercise by the Company.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders. Particulars of Individual submitting this notification form to the Listed Issuer: 5. (a) Name of Individual: Mark Christopher Bouteloup (b) Designation (if applicable): Senior Trust Manager (c) Name of entity (if applicable): Highvern Trustees Limited Transaction Reference Number (auto-generated): 9 8 8 3 3 6 3 4 8 5 0 5 3