

Appointment of New Directors

Singapore, August 30, 2019 – The Board of Directors of Olam International Limited (“Olam” or “the Company”) wishes to announce the appointment of three new Non-executive Directors to the Board.

Dr Joerg Wolle and Dr Ajai Puri are regarded as independent while Mr Nagi Hamiyeh is regarded as non-independent. All appointments are effective from September 1, 2019.

Dr Joerg Wolle

Dr Joerg Wolle is the Chairman of Kuehne + Nagel International AG and Klingelberg AG. He is a Director on the Board of Kuehne Holding as well as a member of the Board of Trustees of Kuehne Foundation. He was Chairman of DKSH Holding from 2017 until recently and was its President and CEO between 2002 to 2017. Prior to DKSH Holdings, he was the President and CEO of SiberHegner Holding from 2000 to 2002 where he oversaw the merger of SiberHegner with Swiss Asia trading houses, Diethelm and Keller, to form DKSH. Dr Wolle was a member of the Supervisory Board of Louis Dreyfus Company B.V., Chairman of its Compensation, Nomination and Governance Committee and member of its Strategy Committee. He was also a Director on the Board of UBS Ltd and Chairman of its Nomination and Compensation Committee. Dr Wolle holds a PhD in Engineering “summa cum laude”.

Dr Ajai Puri

Dr Ajai Puri is a Non-executive Director of Tate & Lyle PLC, Firmenich S.A. and Britannia Industries Ltd. At these Boards, he is a member of various committees responsible for corporate social responsibility, nomination and remuneration, innovation and strategy. Between 2009 and 2015, Dr Puri served as a Non-executive Director at Nutreco N.V. and Barry Callebaut A.G. His executive tenure was largely spent at The Coca Cola Company / The Minute Maid Company (1981 - 2003) and subsequently at Royal Numico N.V. (2003 - 2007) where he served as Executive Director - President of Research, Development and Product Integrity. Dr Puri holds an MBA in Marketing and a PhD in Food Science.

Mr Nagi Hamiyeh

Mr Nagi Hamiyeh is the Joint Head of Investment Group and Head, Consumer, at Temasek International. Mr Hamiyeh joined Temasek in 2005. He has previously led the firm's Natural Resources, Industrials and Real Estate Investment teams and was Joint Head of Enterprise Development Group and Head of Africa and Middle East. Prior to Temasek, Mr Hamiyeh worked with Credit Suisse First Boston as well as Bain & Company. Mr Hamiyeh holds a Master of Science degree in Civil and Environmental Engineering from Massachusetts Institute of Technology, as well as a Bachelor of Science degree in Civil Engineering from University of Texas.

Chairman of Olam's Board, Mr Lim Ah Doo said: "On behalf of the Board, I am pleased to welcome onboard three new Directors – Dr Joerg Wolle, Dr Ajai Puri and Mr Nagi Hamiyeh – who have very distinguished backgrounds which will complement, augment and strengthen our Board's overall skills set and stewardship effectiveness. These appointments are well in line with the succession plan of the Board and our stated purpose and strategy to enhance our Company's leadership in the global food and ingredients space. I am confident their joining the Board will add value and contribute to the long-term growth of Olam."

Olam's Co-founder and Group CEO Sunny Verghese concurred: "Our new Strategy involves a much greater focus on rapidly evolving consumer preferences on health and nutrition, supply chain provenance and traceable sustainability, all of which are driving a greater predisposition on the part of our end consumers towards products and ingredients that are 'right-for-me', 'right-for-the-planet' and 'right-for-the-producers'. Dr Joerg Wolle, Dr Ajai Puri and Mr Nagi Hamiyeh have between them substantive Food Ingredients, Agri-business, logistics and Africa experience, all of which would be of significant value in executing our new Strategy. We look forward to working with them and leveraging their expertise, insights and counsel for the next phase of Olam's growth."

Notes to Editors

This release should be read and understood in conjunction with Olam International Limited's announcement on the appointment of Non-executive and Independent Directors lodged on SGXNET on August 30, 2019 as required under Rule 704(7) of the Listing Manual of the SGX-ST.

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 7 Straits View, Marina One East Tower, Singapore 018936.

Telephone: +65 63394100, Facsimile: +65 63399755.

Issued on behalf of Olam International Limited by:

WATATAWA Consulting, 77 Robinson Road, Robinson 77 #33-00, Singapore 068896

Contacts for Olam Investor Relations

Aditya Renjen
Senior Vice President
aditya.renjen@olamnet.com
+65 66031104, 96570339

Chow Hung Hoeng
General Manager
chow.hunghoeng@olamnet.com
+65 63179471, 98346335

Contacts for WATATAWA Consulting

Josephine Chew
Managing Director
jchew@we-watatawa.com
+65 90610353