

**FU YU CORPORATION LIMITED**  
(Company Registration No. 198004601C)  
(Incorporated in the Republic of Singapore)  
("Company")

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**VOLUNTARY CONDITIONAL CASH PARTIAL OFFER BY MR NG HOCK CHING FOR FU YU CORPORATION LIMITED**

**- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. INTRODUCTION**

The Board of Directors of the Company (the "**Board**") refers to the announcement made on 3 March 2014 ("**Offer Announcement**") by Mr Ng Hock Ching (the "**Offeror**"), in relation to the voluntary conditional cash partial offer by the Offeror to acquire approximately 10.3% of the total number of issued ordinary shares in the capital of the Company ("**Shares**"), other than Shares held in treasury and Shares already owned, controlled or agreed to be acquired by the Offeror or any party acting in concert with him (the "**Partial Offer**")<sup>1</sup>.

**2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Further to the announcement made by the Company on 3 March 2014 in relation to the Partial Offer, the Board wishes to inform shareholders of the Company ("**Shareholders**") that it has appointed Partners Capital (Singapore) Pte Ltd (the "**IFA**") as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Partial Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Partial Offer (the "**Offeree Circular**") will be despatched by the Company to Shareholders within 14 days from the date of despatch of the offer document to be issued by the Offeror to Shareholders.

In the meantime, Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares, until they or their advisers have considered the information, the advice of the IFA and the recommendation of the Independent Directors to be contained in the Offeree Circular.

**3. DIRECTORS' RESPONSIBILITY STATEMENT**

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

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<sup>1</sup> As at the date of the Offer Announcement, the total number of issued ordinary shares in the Company (excluding treasury shares) is 732,834,775. For the avoidance of doubt, the Partial Offer is made in respect of 70,000,000 Shares, representing approximately 10.3% of 681,562,775 Shares, being the 732,834,775 Shares in issue less the 51,272,000 Shares already owned, controlled or agreed to be acquired by the Offeror or his concert parties as at the date of the Offer Announcement.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

**FU YU CORPORATION LIMITED**

Low Siew Tian

Company Secretary

Singapore, 6 March 2014