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POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

COMPLETION OF REDEMPTION OF SENIOR NOTES DUE 2015

On September 11, 2014, Powerlong Real Estate Holdings Limited (the “Company”) delivered notice to the Trustee and holders of the 13.75% senior notes due 2015 (the “2015 Notes”) notifying them of its intention to redeem all the outstanding the 2015 Notes in the aggregate principal amount of US\$200,000,000 in full in October 11, 2014 (the “Redemption Date”).

The Company has redeemed an aggregate principal amount of US\$200,000,000 of all outstanding 2015 Notes on the Redemption Date (the “Redemption”) at the redemption price equal to 103.4375% of the principal amount thereof, being US\$206,875,000, plus accrued and unpaid interest of US\$1,909,720 to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$208,784,720. The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the 2015 Notes will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 15 October, 2014

As at the date of this announcement, the executive Directors are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni and Mr. Guo Jun; the non-executive Director is Ms. Hoi Wa Fan; and the independent non-executive Directors are Dr. Ngai Wai Fung and Dr. Mei Jian Ping.