

**SGX/MEDIA RELEASE
For Immediate Release**

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Singapore and Australia
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AusGroup announces a profitable second quarter FY2020

AusGroup Limited ('AusGroup' or the 'Group') today announced its results for the three months ended 31 December 2019 ('Q2 2020'), with profit in the quarter of AU\$0.5m and revenue of AU\$89.1m.

Q2 2020 highlights

- **Revenue of A\$89.1m and net profit of A\$0.5m for the December Quarter.**
- **Solid performance from maintenance and construction service offerings.**
- **Strong resources and LNG activities providing platform for further growth and extensions.**
- **Finance costs reduced 41% since Q2 2019.**

Revenue has increased by 52.8% to A\$89.1m since the comparative quarter from last year and net profit has increased by 9.1% to A\$0.53m reflecting the strong performance from across the business but more notably from our maintenance and turnaround projects.

Chief Executive Officer and Managing Director Shane Kimpton said, "The second quarter has produced profitable returns from the increased activity on shutdown and turnaround work on our maintenance contracts and also on some of our larger fabrication contracts demonstrating our ability to provide quality services and innovative solutions for our clients. We will continue to provide safe and quality services to our diversified client base to support growth.

The growing investment now underway from resource and oil and gas clients will provide ongoing maintenance, turnaround and shutdown work opportunities. This will enable us to continue providing our high quality, targeted, multi discipline services across a growing client base."

This release should be read in conjunction with our SGX Announcement.

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Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED

With 30 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgrouppltd.com