SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors of the Company ("**Board**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

1. The Company's assets and liabilities as at 30 April 2021 are as follows:

	S$'000
Cash and bank balances	41,970
Deposits and prepayments	39
Financial assets, at fair value through profit or loss	65
Investments in subsidiary corporations	43
Total assets	42,117
Less:-	
Accrued liabilities and other payables	(723)
Net assets	41,394

2. The Company's utilisation of cash in the month of April 2021 is as follows:

	S$'000
Balance as at 31 March 2021	42,237
Interest income	1
Administrative expenses[(1)]	(225)
Currency translation gain/(loss)	(43)
Balance as at 30 April 2021	41,970

(1) Administrative expenses include payment of withholding tax of S$198,000 for bonus payment to a non-resident director in March 2021.

Cash and bank balances as at 30 April 2021 comprise:-

	S$'000
Cash at bank and on hand	87
Short-term bank deposits	2,588
Cash under escrow account with UOB	39,295
	41,970

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

By order of the Board

Lim Poh Chen
Financial Controller
14 May 2021