PARAGON REIT MANAGEMENT PTE. LTD.
(Registration No: 201305497E)
(Incorporated in the Republic of Singapore)

GRANT OF PARAGON REIT UNITS PURSUANT TO PERFORMANCE UNIT AWARD SCHEME

The Board of Directors of PARAGON REIT Management Pte. Ltd., as manager of PARAGON REIT (the "**Manager**"), wishes to announce that a total of **502,100 units** in PARAGON REIT ("**Units**") have been granted pursuant to the Performance Unit Award ("**PUA**") scheme, details as follows:

a.	Date of Grant of Award under the PUA	1 March 2024
b.	Number of Units which are the subject of the Award granted under the PUA*	502,100
c.	Market price of Units on the date of grant	S$0.8387
d.	Number of Units granted to each director, Chief Executive Officer and controlling shareholder (and each of their associates), if any*	263,800 Units granted to Leng Mee Yin Susan, Chief Executive Officer
e.	Validity Period of the Award	First trading day of March 2027

* Note: Based on 100% of grant. The Units awarded at the vesting date could range from 0% to 150%, depending on the level of achievement against the pre-set performance conditions.

Issued by PARAGON REIT Management Pte. Ltd.
As manager of PARAGON REIT
1 March 2024

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.