

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

MATERIAL VARIANCES BETWEEN THE UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) together with its subsidiaries (collectively known as the “**Group**”), refers to (a) the Group’s unaudited financial statements for the financial year ended 31 December 2022 released via SGXNET on 1 March 2023 (the “**Unaudited Financial Statements**”) and (b) the Annual Report 2022 released via SGXNET on 16 July 2023.

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce and clarify the material variances between the Unaudited Financial Statements and the audited financial statements of the Group for the financial year ended 31 December 2022 (“**Audited Financial Statements**”) following finalisation of the audit.

A summary of the material variances between the Unaudited Financial Statements and the Audited Financial Statements, and the explanations thereon, are annexed to this announcement.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
17 July 2023