



CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

DEALINGS DISCLOSURE

1. INTRODUCTION

CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust ("**CMT**"), refers to the announcement dated 22 January 2020 (the "**Joint Announcement**") issued by the Manager and CapitaLand Commercial Trust Management Limited, as manager of CapitaLand Commercial Trust ("**CCT**"), in relation to the proposed merger (the "**Merger**") of CMT and CCT through the acquisition by CMT of all the issued and paid-up CCT Units by way of a trust scheme of arrangement, to be effected in accordance with the Singapore Code on Take-overs and Mergers (the "**Code**"). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. DEALINGS BY ASSOCIATES

Pursuant to Rule 12.1 of the Code and based on the latest information available to the Manager as at 5.00 p.m. on 25 March 2020, the Manager wishes to announce the following dealings in CMT Units and CCT Units by:

2.1 Dealings in CMT Units

(a) Mr. Kwan Boon Yee

Date of Dealing	Nature of Dealing	Number of CMT Units subject to the Dealing	Dealing Price (\$\$)
18 March 2020	Purchase	10,700	1.84
19 March 2020	Purchase	11,500	1.73
24 March 2020	Purchase	12,300	1.61

Mr. Kwan Boon Yee is an associate of CMT under the Code¹.

¹ Mr. Kwan Boon Yee is an "associate" of CMT under the Code in relation to the Merger by virtue of the fact that he is a director of a subsidiary of CL. As such, the Code requires dealings by Mr. Kwan Boon Yee in the CMT Units to be disclosed.

Based on the information received from Mr. Kwan Boon Yee on 25 March 2020, after the dealings reported above, Mr. Kwan Boon Yee owns or controls 81,700 CMT Units, representing approximately 0.002% of the total number of issued CMT Units².

(b) Mr. Kwan Ka Kon and Ms. Lim Ward Hong³

Date of Dealing	Nature of Dealing	Number of CMT Units subject to the Dealing	Dealing Price (\$\$)
19 March 2020	Purchase	11,500	1.73
24 March 2020	Purchase	12,500	1.59

Mr. Kwan Ka Kon and Ms. Lim Ward Hong are associates of CMT under the Code⁴.

Based on the information received from Mr. Kwan Boon Yee on 25 March 2020, after the dealings reported above, Mr. Kwan Ka Kon and Ms. Lim Ward Hong jointly own or control 73,000 CMT Units, representing approximately 0.002% of the total number of issued CMT Units.

(c) Ms. Chen Dujuan

Date of Dealing	Nature of Dealing	Number of CMT Units subject to the Dealing	Dealing Price (\$\$)
17 March 2020	Purchase	5,200	1.90
20 March 2020	Purchase	5,800	1.78
23 March 2020	Purchase	6,300	1.60

Ms. Chen Dujuan is an associate of CMT under the Code⁵.

Based on the information received from Ms. Chen Dujuan on 25 March 2020, after the dealings reported above, Ms. Chen Dujuan owns or controls 17,300 CMT Units, representing approximately 0.0005% of the total number of issued CMT Units.

² In this Announcement, all references to the total number of issued CMT Units shall be based on 3,690,154,580 CMT Units.

³ The dealings disclosed under paragraph 2.1(b) of this Announcement were made by Mr. Kwan Ka Kon and Ms. Lim Ward Hong jointly.

⁴ Mr. Kwan Ka Kon and Ms. Lim Ward Hong are "associates" of CMT under the Code in relation to the Merger by virtue of the fact that they are the parents of Mr. Kwan Boon Yee, who is a director of a subsidiary of CL. As such, the Code requires dealings by Mr. Kwan Ka Kon and Ms. Lim Ward Hong in the CMT Units to be disclosed.

⁵ Ms. Chen Dujuan is an "associate" of CMT under the Code in relation to the Merger by virtue of the fact that she is a director of certain subsidiaries and associated companies of CL. As such, the Code requires dealings by Ms. Chen Dujuan in the CMT Units to be disclosed.

2.2 Dealing in CCT Units

Ms. Patrina Lam Kit Kwang

Date of Dealing	Nature of Dealing	Number of CCT Units subject to the Dealing	Dealing Price (S\$)
16 March 2020	Purchase	1,000	1.70

Ms. Patrina Lam Kit Kwang is an associate of CMT under the Code⁶.

Based on the information received from Ms. Patrina Lam Kit Kwang on 25 March 2020, after the dealing reported above, Ms. Patrina Lam Kit Kwang owns or controls 2,000 CCT Units, representing approximately 0.0001% of the total number of issued CCT Units⁷.

3. RESPONSIBILITY STATEMENT

The directors of the Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement the omission of which would make any statement in this Announcement misleading. The directors of the Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

CapitaLand Mall Trust Management Limited
(Registration Number: 200106159R)
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
25 March 2020

⁶ Ms. Patrina Lam Kit Kwang is an "associate" of CMT under the Code in relation to the Merger by virtue of the fact that she is a director of certain subsidiaries and associated companies of CL. As such, the Code requires the dealing by Ms. Patrina Lam Kit Kwang in the CCT Units to be disclosed.

⁷ In this Announcement, all references to the total number of issued CCT Units shall be based on 3,861,876,136 CCT Units.